



VIDEO GAME PRODUCTION TAX CREDIT ASSIGNMENT APPLICATION

Attach a copy of the Video Game Production Tax Credit Certificate. Please use separate applications if Video Game Production Tax Credits issued on different dates are to be sold.

Definitions:

Seller – Video game production business to which the Video Game Production Tax Credits were originally issued or approved, and which may be applying to sell, transfer or assign those credits.

Buyer – Entity that is purchasing the Video Game Production Tax Credit from the business of issue, and to which the tax credit is to be sold, transferred or assigned.

DEPARTMENT USE ONLY

DATE RECEIVED:

APPLICATION NUMBER:

SECTION I: Prospective SELLER Identification and Information

Please use the name and address that is on record with the PA Department of Revenue unless that on-file information has been changed and is no longer valid.

1. PROJECT TITLE:

2. PRODUCTION COMPANY NAME:

3. ADDRESS:

4. TELEPHONE:

5. FAX:

6. EMAIL:

7. TAXPAYER IDENTIFICATION (SSN, FEIN OR BOX NUMBER OF SELLER):

8. PA REVENUE ID NUMBER:

9. DATE OF ISSUE OR APPROVAL OF VIDEO GAME PRODUCTION TAX CREDITS TO BE SOLD:

10. AMOUNT OF UNUSED APPROVED VIDEO GAME PRODUCTION TAX CREDIT TO BE SOLD FROM THE LISTED ISSUE OR APPROVAL DATE?

11. HAS ANY PORTION OF THE APPROVED VIDEO GAME PRODUCTION TAX CREDIT BEEN USED AGAINST A TAX LIABILITY OF THE PRODUCTION COMPANY, AND IF SO HOW MUCH?

12. SIGNATURE OF PROSPECTIVE SELLER:

13. PRINTED NAME:

14. PRINTED TITLE OR AFFILIATION TO THE BUSINESS:

SECTION II: Prospective Video Game Tax Credit BUYER Identification and Information

Please use the name and address that is on record with the PA Department of Revenue unless that on-file information has been changed and is no longer valid.

1. NAME:	
2. ADDRESS:	
3. TELEPHONE:	4. FAX:
5. EMAIL:	
6. TAXPAYER IDENTIFICATION (SSN, FEIN OR BOX NUMBER OF SELLER):	7. PA REVENUE ID NUMBER:
8. DATE OF ISSUE OR APPROVAL OF VIDEO GAME PRODUCTION TAX CREDITS TO BE SOLD:	9. AMOUNT OF UNUSED APPROVED VIDEO GAME PRODUCTION TAX CREDIT TO BE SOLD FROM THE LISTED ISSUE OR APPROVAL DATE?
10. HAS ANY PORTION OF THE APPROVED VIDEO GAME PRODUCTION TAX CREDIT BEEN USED AGAINST A TAX LIABILITY OF THE PRODUCTION COMPANY, AND IF SO HOW MUCH?	
11. INDICATE TO WHICH ACCOUNT THE TAX CREDIT SHOULD BE APPLIED (CHECK ONE): (If more than one amount specify dollar amount to be applied in each case) <input type="checkbox"/> CS/FF <input type="checkbox"/> CNI <input type="checkbox"/> PI <input type="checkbox"/> BS <input type="checkbox"/> IP <input type="checkbox"/> TI <input type="checkbox"/> MT	
12. SIGNATURE OF PROSPECTIVE BUYER:	
13. PRINTED NAME:	14. PRINTED TITLE OR AFFILIATION TO THE BUSINESS:

SECTION III: Information on the Video Game Production Tax Credit Sale

DOLLAR AMOUNT AGREED UPON TO COMPLETE THE SALE:
WERE THE SERVICES OF ANY AGENT(S) OR FACILITATOR(S) USED TO ARRANGE THIS PROSPECTIVE VIDEO GAME PRODUCTION TAX CREDIT SALE?
IF THE SERVICES OF ANY AGENT(S) OR FACILITATOR(S) WERE USED, PLEASE IDENTIFY THE AGENT(S) OR FACILITATOR(S).
WHAT, IF ANY, FEE OR COMMISSION WAS, OR IS BEING, PAID TO EACH AGENT(S) OR FACILITATOR(S) LISTED ABOVE (PLEASE ITEMIZE)?

CS/FF: Capitol Stock and Franchise Tax
 CNI: Corporate Net Income Tax
 PI: Personal Income Tax
 BS: Bank & Trust Company Shares Tax

IP: Insurance Premium Tax
 TI: Title Insurance Companies Shares Tax
 MT: Mutual Thrift Institution Tax

ACKNOWLEDGMENT TERMS AND CONDITIONS

THE TERMS AND CONDITIONS SET FORTH BELOW ARE INCORPORATED INTO THE ACKNOWLEDGMENT MAKING REFERENCE HERETO THE VIDEO GAME PRODUCTION TAX CREDIT APPLICATION

- I fully understand the utilization rules for the purchased or assigned credit such that:
 - Buyers of restricted credits must use the credit in the year in which the purchase or assignment is made. The credit "shall be immediately claimed" and is prohibited from being carried forward, carried back, refunded, sold or assigned.
 - Tax credits are applied to the buyer's account for the tax period open as of the date the seller's report is filed for the period in which the credit is approved or for the period as of the date the seller becomes compliant.
 - Tax period open refers to the current tax year open, regardless as to when the taxpayer files a tax return for the tax period.

- I fully understand that purchased or assigned tax credits may be applied up to a maximum of 50% of the tax liability and that all sales and assignment transactions are final and may not be reversed:
 - Any portion of the purchased/assigned credit not used by the buyer/assignee in the year of the purchase/assignment is lost and may not be used in any other tax year. The buyer/assignee may not carry forward, carry back, obtain a refund of, or assign the purchased or assigned credits. All sales and assignment transactions are final and may not be reversed.

CERTIFICATION: I, the undersigned officer at _____, do hereby Acknowledge the terms and conditions of the sale/assignment application and that I am authorized to provide this certification and agreement on behalf of the above-named Entity as the buyer or assignee of the restricted tax credit.

Signature

Name of Signatory

SWORN TO AND SUBSCRIBED BEFORE ME THIS _____ DAY of _____, 20____.

Notary Public

MY COMMISSION EXPIRES: