Offered through the Pennsylvania Department of Community and Economic Development (DCED) and administered by the Pennsylvania Industrial Development Authority (PIDA), the Small Diverse Business Capital Access (SDBCA) Loan Program provides low-interest loans and lines of credit to small, diverse businesses that commit to creating and retaining full-time jobs within Pennsylvania. Loan applications are packaged and underwritten by a network of certified economic development organizations (CEDOs) that partner with PIDA to administer the program.

**ELIGIBILITY & USE**

SDBCA financing can be used for:

- Land and building acquisitions
- Construction and renovation costs
- Machinery and equipment purchases
- Working capital and accounts receivable lines of credit

**FUNDING & PARTICIPATION**

The maximum participation amount is determined by a variety of factors, including the proposed use of SDBCA funds, the amount of matching financing from sources outside of SDBCA, and the number of full-time jobs to be created or retained. Generally, a 50 percent match is required — however, some exceptions may apply.

**WHO’S ELIGIBLE?**

PA based, for profit businesses, certified by the PA Department of General Services (DGS) as minority, woman, veteran, or service disabled veteran owned small businesses with 100 or fewer full time employees worldwide.
**SMALL DIVERSE BUSINESS CAPITAL ACCESS PROGRAM**

**LOAN SIZE**
- Term loans up to $200,000
- Lines of credit up to $100,000

**INTEREST RATES AND FEES**
- The interest rate is a fixed rate and based on market conditions. Contact PIDA for the current rate.
- The borrower is responsible for applicable closing costs and associated fees.

**MATURITY AND RENEWALS**
- **Up to 15 years:** Land and building acquisition; construction and renovation costs.
- **Up to 10 years:** Machinery & equipment purchases.
- Line of credit maturities can be up to 12 months.
- Lines of credit can be renewed on an annual basis up to a maximum of six years upon the review and approval of PIDA/DCED.

**COLLATERAL**
Collateral is required and is based on the asset being financed.
- A variety of factors are taken into consideration when assessing collateral. Examples of collateral include but are not limited to: mortgages, machinery and equipment, inventory, receivables, blanket lien against business assets, etc.
- Personal guarantees are required by the principal owners, which typically is limited to individuals with 20 percent or more ownership in the operating entity.

**APPLICATION PROCESS**
Please contact your local Certified Economic Development Organization (CEDO) service provider to package the Loan application.
A listing of the CEDOs (Certified Providers List) can be found at [dced.pa.gov/PIDA](http://dced.pa.gov/PIDA)