Pennsylvania is committed to promoting diversity, inclusion, and small business opportunities. In pursuit of these goals, DCED has created a new initiative to support lending to diverse businesses, including:

- minority-owned,
- women-owned,
- veteran-owned,
- service-disabled veteran-owned,
- disabled-owned,
- LGBT-owned, and
- other small diverse businesses.

The Diverse Financing Initiative consists of capitalizing revolving loan funds managed by local economic development service providers, including Certified Economic Development organizations (CEDOs) and Community Development Financing Institutions (CDFIs). The terms of these loans, including interest rate and collateral, are negotiated between the organization and the borrower.

“The Diverse Business Financing Initiative is about more than just being the right thing to do. It’s about giving Pennsylvania the competitive edge we need in an increasingly competitive marketplace by ensuring access to crucial resources for all business owners, regardless of race, gender, sexual orientation, and disabled or veteran status.”

Dennis Davin
DCED Secretary
To learn more about the initiative or to apply, please contact one of the following organizations:

**Bridgeway Capital**  
Mark Peterson, Executive Director  
707 Grant Street, Suite 1920  
Pittsburgh, PA 15219  
412.201.2450 | mpeterson@bridgewaycapital.org

**Bucks County Economic Development Corporation**  
Robert F. Cormack, Executive Director  
115 West Court Street  
Doylestown, PA 18901  
215.348.9031  
rfc@bcedc.com

**Community First Fund**  
Daniel Betancourt, Executive Director  
P.O. Box 524  
51 South Duke St., Suite 400  
Lancaster, PA 17608-0524  
717.393.2351  
dbetancourt@commfirstfund.org

**Economic Growth Connection of Westmoreland**  
James Smith, President/CEO  
Fifth Floor, Suite 510  
40 North Pennsylvania Avenue  
Greensburg, PA 15601  
jsmith@egcw.org

**Greater Berks Development Fund**  
Edward J. Swoyer, Jr., President  
P.O. Box 8621  
201 Penn Street, Suite 500  
Reading, PA 19603-8621  
610.376.6739 | eswoyer@readingpa.com

**FINANTA**  
Luis E. Mora Rechnitz, Executive Director  
1301 North 2nd Street  
Philadelphia, PA 19122  
267.236.7000  
luismora@finanta.org

**JARI Growth Fund, Inc.**  
Michele Clapper, Executive Director  
245 Market Street, Suite 200  
Johnstown, PA 15901  
814.535.8675  
mclapper@jari.com

**Metro Action**  
Kristine Augustine, VP, Business & Community Development  
222 Mulberry Street  
P.O. Box 431  
Scranton, PA 18501  
570.342.7711  
kaugustine@metroaction.org

**The Progress Fund**  
David A. Kahley, President/CEO  
425 West Pittsburgh Street  
Greensburg, PA 15601  
724.216.9160  
dkahley@progressfund.org

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