

THE PENNSYLVANIA DIVERSE BUSINESS FINANCING INITIATIVE

SUPPORTING DIVERSITY AND ENTREPRENEURSHIP ACROSS THE STATE



Amma Jo
Harrisburg, PA

Pennsylvania is committed to promoting diversity, inclusion, and small business opportunities. In pursuit of these goals, DCED has created a new initiative to support lending to diverse businesses, including:

- minority-owned,
- women-owned,
- veteran-owned,
- service-disabled veteran-owned,
- disabled-owned,
- LGBT-owned, and
- other small diverse businesses.

The Diverse Financing Initiative consists of capitalizing revolving loan funds managed by local economic development service providers, including Certified Economic Development organizations (CEDOs) and Community Development Financing Institutions (CDFIs). The terms of these loans, including interest rate and collateral, are negotiated between the organization and the borrower.

“The Diverse Business Financing Initiative is about more than just being the right thing to do. It’s about giving Pennsylvania the competitive edge we need in an increasingly competitive marketplace by ensuring access to crucial resources for all business owners, regardless of race, gender, sexual orientation, and disabled or veteran status.”

*Dennis Davin
DCED Secretary*

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Pittsburgh, PA

To learn more about the initiative or to apply, please contact one of the following organizations:

Bridgeway Capital

Mark Peterson, Executive Director
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Pittsburgh, PA 15219
412.201.2450 | mpeterson@bridgewaycapital.org

Bucks County Economic Development Corporation

Robert F. Cormack, Executive Director
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Doylestown, PA 18901
215.348.9031
rfc@bcedc.com

Community First Fund

Daniel Betancourt, Executive Director
P.O. Box 524
51 South Duke St., Suite 400
Lancaster, PA 17608-0524
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Economic Growth Connection of Westmoreland

James Smith, President/CEO
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Greater Berks Development Fund

Edward J. Swoyer, Jr., President
P.O. Box 8621
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Reading, PA 19603-8621
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FINANTA

Luis E. Mora Rechnitz, Executive Director
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JARI Growth Fund, Inc.

Michele Clapper, Executive Director
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Metro Action

Kristine Augustine, VP, Business & Community Development
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The Progress Fund

David A. Kahley, President/CEO
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dkahley@progressfund.org