

SOUTH KOREA AND PA CONNECTIONS

OFFICE OF INTERNATIONAL BUSINESS DEVELOPMENT



INVESTMENT IN PENNSYLVANIA

South Korean companies have 23 locations in Pennsylvania providing 962 jobs.

- ✓ 7 or 30% of these companies are manufacturers providing 791 jobs.
- ✓ South Korea ranks 27th for the total number of firms and 33rd for the total number of jobs in Pennsylvania.

Country	# of Firms	# of Jobs	Rank # of Firms	Rank # of Jobs
England	793	49,382	1	1
Germany	718	41,774	2	2
Canada	580	15,829	3	8
France	433	40,738	4	3
South Korea	23	7,941	27	33

Data represents a minimum of 50% foreign ownership. Total number of firms may include multiple locations, but excludes retail establishments. Source: Dun & Bradstreet, July 2019.

TOP 10 SOUTH KOREAN-OWNED FIRMS IN PA

- CJ CheilJedang Corporation
- Kolmar Korea Co., Ltd.
- Hyosung Corporation
- Dongwon Enterprise Co., Ltd
- Dae-Il Corporation
- Samsung Electronics Co., Ltd
- Hyundai Rotem Company
- Woori Bank
- LS Corp.
- Miwon Holdings Co, Ltd.

■ Service

■ Manufacturing

IMPORT AND EXPORT

PA Imports from South Korea Annually (in USD)

Vehicles, Except Railway Or Tramway, And Parts Etc	\$2,096,569,798
Industrial Machinery, Including Computers	\$571,544,310
Electric Machinery Etc; Sound Equip; Tv Equip; Pts	\$104,724,255
Pharmaceutical Products	\$69,132,851
Plastics and Articles Thereof	\$56,295,079
TOTAL ALL COMMODITIES	\$3,164,826,330

Source: Wiser Trade Database, data from U.S. Census Bureau Foreign, Trade Division, 2019.

PA Exports to South Korea Annually (in USD)

Mineral Fuel, Oil Etc.; Bitumin Subst; Mineral Wax	\$242,097,917
Industrial Machinery, Including Computers	\$125,040,099
Optic, Photo Etc, Medic or Surgical Instrments	\$101,388,502
Inorg chem; Prec & Rare-Earth Met & Radioact Compd	\$60,830,504
Miscellaneous Chemical Products	\$56,428,728
TOTAL ALL COMMODITIES	\$1,005,029,864

PENNSYLVANIA

OFFICE OF INTERNATIONAL BUSINESS DEVELOPMENT

- ✓ \$809 BILLION GROSS DOMESTIC PRODUCT
- ✓ CUSTOMERS IN 221 COUNTRIES
- ✓ EXPORTS SUPPORT 1.6 MILLION PA JOBS
- ✓ 5,100+ FOREIGN-OWNED BUSINESS LOCATIONS EMPLOYING 321,000+ PEOPLE
- ✓ \$1 TRILLION+ GOODS & SERVICES MOVING THROUGH PA INFRASTRUCTURE
- ✓ 120+ STATE PARKS THAT FEATURE OUR GREAT OUTDOORS



PENNSYLVANIA'S STRATEGIC LOCATION & INFRASTRUCTURE

AN ECONOMIC POWERHOUSE

Our economy is the 18th largest in the world, with a GDP that's comparable to Turkey, and larger than Saudi Arabia or Switzerland. Exports account for almost 10 percent of our GDP.

MOVING AT THE SPEED OF BUSINESS

We have the infrastructure to keep business moving with 6 international airports, 3 Class 1 railroads, 8 Foreign Trade Zones, 3 ports to the Atlantic Ocean, Gulf of Mexico, & Great Lakes.

PERFECTLY LOCATED

We are only a day away from nearly 40 percent of the U.S. population and 60 percent of the Canadian population and 4 of the 10 largest U.S. markets.

WORKING SMART. LIVING HAPPY.

Our 6.3 million-strong workforce and 12+ million consumer base is ready for you. We foster partnerships between businesses and our workforce training programs, colleges, and universities, and are among the nation's top 10 STEM job leaders. Our nearly 250 postsecondary and higher education institutions are among the best in the world, and we are home to four of the country's top 50 universities — including the nation's top-ranked business school.

For more information on locating a business operation in Pennsylvania, please contact the Pennsylvania Office of International Business Development at: +1.717.787.7190



Hyner View State Park
Clinton County, PA



12/09/2019