

# HONG KONG AND PA CONNECTIONS

## OFFICE OF INTERNATIONAL BUSINESS DEVELOPMENT



### INVESTMENT IN PENNSYLVANIA

Hong Kong companies have 9 locations in Pennsylvania providing 90 jobs.

- ✓ 4 or 44% of these companies are manufacturers providing 71 jobs.
- ✓ Hong Kong ranks 32nd for the total number of firms and 43rd for the total number of jobs in Pennsylvania.

| Country          | # of Firms | # of Jobs | Rank # of Firms | Rank # of Jobs |
|------------------|------------|-----------|-----------------|----------------|
| England          | 793        | 49,382    | 1               | 1              |
| Germany          | 718        | 41,774    | 2               | 2              |
| Canada           | 580        | 15,829    | 3               | 8              |
| France           | 433        | 40,738    | 4               | 3              |
| <b>Hong Kong</b> | <b>9</b>   | <b>90</b> | <b>32</b>       | <b>43</b>      |

*Data represents a minimum of 50% foreign ownership. Total number of firms may include multiple locations, but excludes retail establishments. Source: Dun & Bradstreet, July 2019.*

### TOP 8 HONG-KONG-OWNED FIRMS IN PA

- Lenovo Group Limited
- Benger Brands Limited
- Power Well Creation Limited
- AML Stakeholder Fortune Limited
- RAJ Chemicals Limited
- Kennex (Hong Kong) Limited
- InnoFoods International Limited
- Cinic Holdings Limited

■ Service      ■ Manufacturing

### IMPORT AND EXPORT

#### PA Imports from Hong Kong Annually (in USD)

|   |                     |
|---|---------------------|
| Electric Machinery Etc;<br>Sound Equip; Tv Equip; Pts | \$14,589,683        |
| Industrial Machinery, Including Computers             | \$9,247,707         |
| Special Classification Provisions, Nesoi              | \$8,176,858         |
| Copper and Articles Thereof                           | \$6,964,841         |
| Salt; Sulfur; Earth & Stone;<br>Lime & Cement Plaster | \$6,195,850         |
| <b>TOTAL ALL COMMODITIES</b>                          | <b>\$77,422,932</b> |

*Source: Wisser Trade Database, data from U.S. Census Bureau Foreign, Trade Division, 2019.*

#### PA Exports to Hong Kong Annually (in USD)

|   |                      |
|---|----------------------|
| Electric Machinery Etc;<br>Sound Equip; Tv Equip; Pts | \$191,394,458        |
| Industrial Machinery, Including Computers             | \$51,273,799         |
| Plastics And Articles Thereof                         | \$29,513,931         |
| Copper and Articles Thereof                           | \$20,335,300         |
| Optic, Photo Etc,<br>Medic or Surgical Instrments Etc | \$20,216,595         |
| <b>TOTAL ALL COMMODITIES</b>                          | <b>\$480,826,584</b> |

# PENNSYLVANIA

OFFICE OF INTERNATIONAL BUSINESS DEVELOPMENT

- ✓ \$809 BILLION GROSS DOMESTIC PRODUCT
- ✓ CUSTOMERS IN 221 COUNTRIES
- ✓ EXPORTS SUPPORT 1.6 MILLION PA JOBS
- ✓ 5,100+ FOREIGN-OWNED BUSINESS LOCATIONS EMPLOYING 321,000+ PEOPLE
- ✓ \$1 TRILLION+ GOODS & SERVICES MOVING THROUGH PA INFRASTRUCTURE
- ✓ 120+ STATE PARKS THAT FEATURE OUR GREAT OUTDOORS



## PENNSYLVANIA'S STRATEGIC LOCATION & INFRASTRUCTURE

### AN ECONOMIC POWERHOUSE

Our economy is the 18th largest in the world, with a GDP that's comparable to Turkey, and larger than Saudi Arabia or Switzerland. Exports account for almost 10 percent of our GDP.

### MOVING AT THE SPEED OF BUSINESS

We have the infrastructure to keep business moving with 6 international airports, 3 Class 1 railroads, 8 Foreign Trade Zones, 3 ports to the Atlantic Ocean, Gulf of Mexico, & Great Lakes.

### PERFECTLY LOCATED

We are only a day away from nearly 40 percent of the U.S. population and 60 percent of the Canadian population and 4 of the 10 largest U.S. markets.

### WORKING SMART. LIVING HAPPY.

Our 6.3 million-strong workforce and 12+ million consumer base is ready for you. We foster partnerships between businesses and our workforce training programs, colleges, and universities, and are among the nation's top 10 STEM job leaders. Our nearly 250 postsecondary and higher education institutions are among the best in the world, and we are home to four of the country's top 50 universities — including the nation's top-ranked business school.

**For more information on locating a business operation in Pennsylvania, please contact the Pennsylvania Office of International Business Development at: +1.717.787.7190**



Hyner View State Park  
Clinton County, PA



12/09/2019