# Pennsylvania WORK SMART. LIVE HAPPY.

### FINLAND AND PA CONNECTIONS

OFFICE OF INTERNATIONAL BUSINESS DEVELOPMENT



### **INVESTMENT IN PENNSYLVANIA**

Finnish companies have 32 locations in Pennsylvania providing 1,501 jobs.

- ▼ 18 or 56% of these companies are manufacturers providing 1,334 jobs.
- Finland ranks 25th for the total number of firms and 29th for the total number of jobs in Pennsylvania.

Country	# of Firms	# of Jobs	Rank # of Firms	Rank # of Jobs
England	793	49,382	1	1
Germany	718	41,774	2	2
Canada	580	15,829	3	8
France	433	40,738	4	3
Finland	32	1,501	25	29

Data represents a minimum of 50% foreign ownership. Total number of firms may include multiple locations, but excludes retail establishments. Source: Dun & Bradstreet, July 2019.

### **TOP 10 FINNISH-OWNED FIRMS IN PA**

- Metso Oyj
- Ahlstrom-Munksjö Oyj
- Nokia Oyj
- Wärtsilä Oyj Abp
- Valmet Oyj
- Konecranes Abp
- KONE Oyi
- UPM-Kymmene Oyj
- Cargotec Oyi
- Suomen Valtio/Alv

Service

Manufacturing

### IMPORT AND EXPORT

### PA Imports from Finland Annually (in USD)

TOTAL ALL COMMODITIES\$961,831,929
Miscellaneous Chemical Products\$13,920,359
Industrial Machinery, Including Computers $$ \$18,986,340
Base Metals Nesoi; Cermets; Articles Thereof\$25,998,625
Paper & Paperboard & Articles (Inc Papr Pulp Artl)\$194,815,859
Pharmaceutical Products\$657,326,111

Source: Wiser Trade Database, data from U.S. Census Bureau Foreign, Trade Division, 2019.

### **PA Exports to Finland Annually** (in USD)

TOTAL ALL COMMODITIES\$34.653.620
Mineral Fuel, Oil Etc.; Bitumin Subst; Mineral Waz\$2,596,100
Electric Machinery Etc; Sound Equip; Tv Equip; Pts
Industrial Machinery, Including Computers $\dots$ \$3,581,842
Base Metals Nesoi; Cermets; Articles Thereof $$ \$4,867,109
Optic, Photo Etc, Medic Or Surgical Instrments Etc\$9,872,738

# Pennsylvania WORK SMART. LIVE HAPPY.

### **PENNSYLVANIA**

OFFICE OF INTERNATIONAL BUSINESS DEVELOPMENT

- \$809 BILLION
  GROSS DOMESTIC PRODUCT
- CUSTOMERS IN 221 COUNTRIES
- EXPORTS SUPPORT

  1.6 MILLION PA JOBS
- 5,100+ FOREIGN-OWNED
  BUSINESS LOCATIONS
  EMPLOYING 321,000+ PEOPLE
- \$1 TRILLION+ GOODS &
  SERVICES MOVING THROUGH
  PA INFRASTRUCTURE
- 120+ STATE PARKS THAT
  FEATURE OUR GREAT OUTDOORS



## PENNSYLVANIA'S STRATEGIC LOCATION & INFRASTRUCTURE

### AN ECONOMIC POWERHOUSE

Our economy is the 18th largest in the world, with a GDP that's comparable to Turkey, and larger than Saudi Arabia or Switzerland. Exports account for almost 10 percent of our GDP.

#### MOVING AT THE SPEED OF BUSINESS

We have the infrastructure to keep business moving with 6 international airports, 3 Class 1 railroads, 8 Foreign Trade Zones, 3 ports to the Atlantic Ocean, Gulf of Mexico, & Great Lakes.

### PERFECTLY LOCATED

We are only a day away from nearly 40 percent of the U.S. population and 60 percent of the Canadian population and 4 of the 10 largest U.S. markets.

### **WORKING SMART. LIVING HAPPY.**

Our 6.3 million-strong workforce and 12+ million consumer base is ready for you. We foster partnerships between businesses and our workforce training programs, colleges, and universities, and are among the nation's top 10 STEM job leaders. Our nearly 250 postsecondary and higher education institutions are among the best in the world, and we are home to four of the country's top 50 universities — including the nation's top-ranked business school.

For more information on locating a business operation in Pennsylvania, please contact the Pennsylvania Office of International Business Development at: +1.717.787.7190



