



COAL REFUSE ENERGY & RECLAMATION TAX CREDIT ASSIGNMENT APPLICATION

Attach a copy of the Coal Refuse Energy & Reclamation Tax Credit certificate or approval letter to this application. Please use separate applications if Coal Refuse Energy & Reclamation Tax Credits issued on different dates are to be sold.

Definitions:

Seller – Qualified taxpayer to which the Coal Refuse Energy & Reclamation Tax Credits were originally issued or approved, and which may be applying to sell, transfer or assign those credits.

Buyer – Entity that is purchasing the Coal Refuse Energy & Reclamation Tax Credit from the qualified taxpayer of issue, and to which the tax credit is to be sold, transferred or assigned.

Business of Issue – Qualified taxpayer to which the Coal Refuse Energy & Reclamation Tax Credits were originally issued or approved.

DEPARTMENT USE ONLY

DATE RECEIVED:

APPLICATION NUMBER:

I. Prospective SELLER Identification and Information

Please use the name and address that is on record with the PA Department of Revenue unless that on-file information has been changed and is no longer valid.

NAME:

ADDRESS:

TELEPHONE:

FAX:

E-MAIL ADDRESS:

TAXPAYER ID (SSN, FEIN OR BOX NUMBER OF SELLER); REVENUE ID:

DATE OF ISSUE OR APPROVAL OF COAL REFUSE ENERGY & RECLAMATION TAX CREDITS TO BE SOLD:

HAS ANY PORTION OF THE APPROVED COAL REFUSE ENERGY & RECLAMATION TAX CREDIT BEEN USED AGAINST A TAX LIABILITY OF THE QUALIFIED TAXPAYER, AND IF SO HOW MUCH?

AMOUNT OF UNUSED APPROVED COAL REFUSE ENERGY & RECLAMATION TAX CREDIT TO BE SOLD FROM THE LISTED ISSUE OR APPROVAL DATE:

SIGNATURE OF PROSPECTIVE SELLER:

PRINTED NAME:

PRINTED TITLE OR AFFILIATION TO THE BUSINESS:

II. Prospective Coal Refuse Energy & Reclamation Tax Credit BUYER Identification and Information

Please use the name and address that is on record with the PA Department of Revenue unless that on-file information has been changed and is no longer valid.

NAME:

ADDRESS:

TELEPHONE:

FAX:

E-MAIL ADDRESS:

TAXPAYER ID (SSN, FEIN OR BOX NUMBER OF BUYER):

REVENUE ID:

DATE OF ISSUE OR APPROVAL OF COAL REFUSE ENERGY & RECLAMATION TAX CREDITS TO BE SOLD:

HAS ANY PORTION OF THE APPROVED COAL REFUSE ENERGY & RECLAMATION TAX CREDIT BEEN USED AGAINST A TAX LIABILITY OF THE QUALIFIED TAXPAYER, AND IF SO HOW MUCH?

AMOUNT OF UNUSED APPROVED COAL REFUSE ENERGY & RECLAMATION TAX CREDIT TO BE SOLD FROM THE LISTED ISSUE OR APPROVAL DATE:

INDICATE TO WHICH ACCOUNT THE TAX CREDIT SHOULD BE APPLIED (CHECK ONE):

(If more than one amount specify dollar amount to be applied in each case)

CS/FF CNI PI BS IP

SIGNATURE OF PROSPECTIVE BUYER:

PRINTED NAME:

PRINTED TITLE OR AFFILIATION TO THE BUSINESS:

III. Information on the Coal Refuse Energy & Reclamation Tax Credit Sale

DOLLAR AMOUNT AGREED UPON TO COMPLETE THE SALE:

WERE THE SERVICES OF ANY AGENT(S) OR FACILITATOR(S) USED TO ARRANGE THIS PROSPECTIVE COAL REFUSE ENERGY & RECLAMATION TAX CREDIT SALE?

IF THE SERVICES OF ANY AGENT(S) OR FACILITATOR(S) WERE USED, PLEASE IDENTIFY THE AGENT(S) OR FACILITATOR(S).

WHAT, IF ANY, FEE OR COMMISSION WAS, OR IS BEING, PAID TO EACH AGENT(S) OR FACILITATOR(S) LISTED ABOVE (PLEASE ITEMIZE)?

CS/FF: Capitol Stock and Franchise Tax

CNI: Corporate Net Income Tax

PI: Personal Income Tax

BS: Bank Share Tax

IP: Insurance Premium Tax

ACKNOWLEDGMENT TERMS AND CONDITIONS

THE TERMS AND CONDITIONS SET FORTH BELOW ARE INCORPORATED INTO THE ACKNOWLEDGMENT MAKING REFERENCE HERETO THE COAL REFUSE ENERGY & RECLAMATION TAX CREDIT ASSIGNMENT APPLICATION

- I fully understand the utilization rules for the purchased or assigned credit such that:
 - Buyers of restricted credits must use the credit in the year in which the purchase or assignment is made. The credit "shall be immediately claimed" and is prohibited from being carried forward, carried back, refunded, sold or assigned.
 - Tax credits are applied to the buyer's account for the tax period open as of the date the seller's report is filed for the period in which the credit is approved or for the period as of the date the seller becomes compliant.
 - Tax period open refers to the current tax year open, regardless as to when the taxpayer files a tax return for the tax period.

- I fully understand that purchased or assigned tax credits may be applied up to a maximum of 75% of the tax liability and that all sales and assignment transactions are final and may not be reversed:
 - Any portion of the purchased/assigned credit not used by the buyer/assignee in the year of the purchase/assignment is lost and may not be used in any other tax year. The buyer/assignee may not carry forward, carry back, obtain a refund of, or assign the purchased or assigned credits. All sales and assignment transactions are final and may not be reversed.

CERTIFICATION: I, the undersigned officer at _____, do hereby Acknowledge the terms and conditions of the sale/assignment application and that I am authorized to provide this certification and agreement on behalf of the above-named Entity as the buyer or assignee of the restricted tax credit.

Signature

Name of Signatory

SWORN TO AND SUBSCRIBED BEFORE ME THIS _____ DAY of _____, 20____.

Notary Public

MY COMMISSION EXPIRES: