



PROJECT ELIGIBILITY CHECKLIST

Local Government Capital Project Loan Program

Use the following checklist to quickly determine if your project is eligible for funding through the Local Government Capital Project Loan Program.

Agree**Disagree**

- | | | |
|--------------------------|--------------------------|--|
| <input type="checkbox"/> | <input type="checkbox"/> | Our population is 12,000 or less. |
| <input type="checkbox"/> | <input type="checkbox"/> | This will be our only loan through this program in the current state fiscal year. |
| <input type="checkbox"/> | <input type="checkbox"/> | This project is to purchase a piece of equipment, or to purchase, construct, rehabilitate or repair a municipal owned facility/property and is not for an infrastructure project (sewer, water, road, etc.). |
| <input type="checkbox"/> | <input type="checkbox"/> | Our municipality will be the only owner of the equipment or facility (i.e., no other owners). |
| <input type="checkbox"/> | <input type="checkbox"/> | We are not seeking funds to refinance or pay-off a current debt? |
| <input type="checkbox"/> | <input type="checkbox"/> | We have not exceeded our debt limit. |

Prior to receiving official notification from our Department indicating that your municipality has been awarded the funding. . .

Agree**Disagree**

- | | | |
|--------------------------|--------------------------|--|
| <input type="checkbox"/> | <input type="checkbox"/> | We have not taken official action in awarding the bid for the equipment or facility to be financed. |
| <input type="checkbox"/> | <input type="checkbox"/> | We have not been awarded a bid for the equipment or facility from another municipality or agency. |
| <input type="checkbox"/> | <input type="checkbox"/> | We have not taken possession of the equipment or facility. |
| <input type="checkbox"/> | <input type="checkbox"/> | We have not paid toward or swapped property for this equipment or facility. |

If you have answered "**Agree**" to **all** of the statements above then your project **may** be eligible for funding through the Local Government Capital Project Loan Program. However, if you have answered "**Disagree**" to **any** statement above, then your project is ineligible for funding through this program.