



## PROJECT ELIGIBILITY CHECKLIST

### *Local Government Capital Project Loan Program*

Use the following checklist to quickly determine if your project is eligible for funding through the Local Government Capital Project Loan Program.

**Agree****Disagree**

- |                          |                          |   |
|--------------------------|--------------------------|---|
| <input type="checkbox"/> | <input type="checkbox"/> | Our population is 12,000 or less.   |
| <input type="checkbox"/> | <input type="checkbox"/> | This will be our only loan through this program in the current state fiscal year.   |
| <input type="checkbox"/> | <input type="checkbox"/> | This project is to purchase equipment, or to purchase, construct, rehabilitate or repair a municipal owned facility/property and is not for an infrastructure project (sewer, water, road, etc.). |
| <input type="checkbox"/> | <input type="checkbox"/> | Our municipality will be the only owner of the equipment or facility (i.e., no other owners).   |
| <input type="checkbox"/> | <input type="checkbox"/> | We are <b>not</b> seeking funds to refinance or pay-off a current debt?   |
| <input type="checkbox"/> | <input type="checkbox"/> | We have <b>not</b> exceeded our debt limit.   |

Prior to receiving official notification from our Department indicating that your municipality has been awarded the funding. . .

**Agree****Disagree**

- |                          |                          |  |
|--------------------------|--------------------------|--|
| <input type="checkbox"/> | <input type="checkbox"/> | We have <b>not</b> taken official action in awarding the bid for the equipment or facility to be financed. |
| <input type="checkbox"/> | <input type="checkbox"/> | We have <b>not</b> been awarded a bid for the equipment or facility from another municipality or agency.   |
| <input type="checkbox"/> | <input type="checkbox"/> | We have <b>not</b> taken possession of the equipment or facility.  |
| <input type="checkbox"/> | <input type="checkbox"/> | We have <b>not</b> paid toward or swapped property for this equipment or facility.                         |

If you have answered "**Agree**" to **all** of the statements above then your project **may** be eligible for funding through the Local Government Capital Project Loan Program. However, if you have answered "**Disagree**" to **any** statement above, then your project is ineligible for funding through this program.