



# ENTERTAINMENT ECONOMIC ENHANCEMENT PROGRAM ASSIGNMENT APPLICATION

*Attach a copy of the Entertainment Economic Enhancement Program certificate. Please use separate applications if Entertainment Economic Enhancement Program issued on different dates are to be sold.*

**Definitions:**

**Seller** – Concert business to which the Entertainment Economic Enhancement Program were originally issued or approved, and which may be applying to sell, transfer or assign those credits.

**Buyer** – Entity that is purchasing the Entertainment Economic Enhancement Program from the business of issue, and to which the tax credit is to be sold, transferred or assigned.

**Business of Issue** – Concert Company to which the Entertainment Economic Enhancement Program were originally issued or approved.

## DEPARTMENT USE ONLY

DATE RECEIVED:

APPLICATION NUMBER:

## SECTION I: Prospective SELLER Identification and Information

*Please use the name and address that is on record with the PA Department of Revenue unless that on-file information has been changed and is no longer valid.*

1. TOUR TITLE:

2. CONCERT TOUR PROMOTION COMPANY OR CONCERT TOUR MANAGEMENT COMPANY:

3. ADDRESS:

4. TELEPHONE:

5. FAX:

6. EMAIL:

7. TAXPAYER IDENTIFICATION (SSN, FEIN OR BOX NUMBER OF SELLER):

8. PA REVENUE ID NUMBER:

9. DATE OF ISSUE OR APPROVAL OF ENTERTAINMENT ECONOMIC ENHANCEMENT PROGRAM TO BE SOLD:

10. AMOUNT OF UNUSED APPROVED ENTERTAINMENT ECONOMIC ENHANCEMENT PROGRAM TO BE SOLD FROM THE LISTED ISSUE OR APPROVAL DATE?

11. HAS ANY PORTION OF THE APPROVED ENTERTAINMENT ECONOMIC ENHANCEMENT PROGRAM BEEN USED AGAINST A TAX LIABILITY OF THE CONCERT TOUR PROMOTION COMPANY OR CONCERT TOUR MANAGEMENT COMPANY, AND IF SO HOW MUCH?

12. SIGNATURE OF PROSPECTIVE SELLER:

13. PRINTED NAME:

14. PRINTED TITLE OR AFFILIATION TO THE BUSINESS:

**SECTION II: Prospective Entertainment Economic Enhancement Program Credit BUYER Identification and Information**

*Please use the name and address that is on record with the PA Department of Revenue unless that on-file information has been changed and is no longer valid.*

1. NAME:

2. ADDRESS:

3. TELEPHONE:

4. FAX:

5. EMAIL:

6. TAXPAYER IDENTIFICATION (SSN, FEIN OR BOX NUMBER OF SELLER):

7. PA REVENUE ID NUMBER:

8. DATE OF ISSUE OR APPROVAL OF ENTERTAINMENT ECONOMIC ENHANCEMENT PROGRAM TO BE SOLD:

9. AMOUNT OF UNUSED APPROVED ENTERTAINMENT ECONOMIC ENHANCEMENT PROGRAM TO BE SOLD FROM THE LISTED ISSUE OR APPROVAL DATE?

10. HAS ANY PORTION OF THE APPROVED ENTERTAINMENT ECONOMIC ENHANCEMENT PROGRAM BEEN USED AGAINST A TAX LIABILITY OF THE CONCERT TOUR PROMOTION COMPANY OR CONCERT TOUR MANAGEMENT COMPANY, AND IF SO HOW MUCH?

11. INDICATE TO WHICH ACCOUNT THE TAX CREDIT SHOULD BE APPLIED (CHECK ONE):

*(If more than one amount specify dollar amount to be applied in each case)* CNI PI BS IP

12. SIGNATURE OF PROSPECTIVE BUYER:

13. PRINTED NAME:

14. PRINTED TITLE OR AFFILIATION TO THE BUSINESS:

**SECTION III: Information on the Entertainment Economic Enhancement Program Sale**

DOLLAR AMOUNT AGREED UPON TO COMPLETE THE SALE:

WERE THE SERVICES OF ANY AGENT(S) OR FACILITATOR(S) USED TO ARRANGE THIS PROSPECTIVE ENTERTAINMENT ECONOMIC ENHANCEMENT PROGRAM SALE?

IF THE SERVICES OF ANY AGENT(S) OR FACILITATOR(S) WERE USED, PLEASE IDENTIFY THE AGENT(S) OR FACILITATOR(S).

WHAT, IF ANY, FEE OR COMMISSION WAS, OR IS BEING, PAID TO EACH AGENT(S) OR FACILITATOR(S) LISTED ABOVE (PLEASE ITEMIZE)?

CNI: Corporate Net Income Tax  
 PI: Personal Income Tax  
 BS: Bank & Trust Company Shares Tax  
 IP: Insurance Premium Tax

**ACKNOWLEDGMENT TERMS AND CONDITIONS**

**THE TERMS AND CONDITIONS SET FORTH BELOW ARE INCORPORATED INTO THE ACKNOWLEDGMENT MAKING REFERENCE HERETO THE ENTERTAINMENT ECONOMIC ENHANCEMENT PROGRAM APPLICATION**

- I fully understand the utilization rules for the purchased or assigned credit such that:
  - Buyers of restricted credits must use the credit in the year in which the purchase or assignment is made. The credit "shall be immediately claimed" and is prohibited from being carried forward, carried back, refunded, sold or assigned.
  - Tax credits are applied to the buyer's account for the tax period open as of the date the seller's report is filed for the period in which the credit is approved or for the period as of the date the seller becomes compliant.
  - Tax period open refers to the current tax year open, regardless as to when the taxpayer files a tax return for the tax period.

- I fully understand that purchased or assigned tax credits may be applied up to a maximum of 50% of the tax liability and that all sales and assignment transactions are final and may not be reversed:
  - Any portion of the purchased/assigned credit not used by the buyer/assignee in the year of the purchase/assignment is lost and may not be used in any other tax year. The buyer/assignee may not carry forward, carry back, obtain a refund of, or assign the purchased or assigned credits. All sales and assignment transactions are final and may not be reversed.

**CERTIFICATION:** I, the undersigned officer at \_\_\_\_\_, do hereby Acknowledge the terms and conditions of the sale/assignment application and that I am authorized to provide this certification and agreement on behalf of the above-named Entity as the buyer or assignee of the restricted tax credit.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Name of Signatory

SWORN TO AND SUBSCRIBED BEFORE ME THIS \_\_\_\_\_ DAY of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
Notary Public

MY COMMISSION EXPIRES: