

STRATEGIC DEVELOPMENT AREA – DECERTIFICATION

(SECTION 2914-C) (72 P.S. §9914-C)

(A.) **Application.** -- One or more political subdivisions, or a Designee of one or more political subdivisions may apply to the Department of Community and Economic Development (Department) to decertify and remove the designation as a strategic development area. The application must contain all of the following:

(1.) An identification of the property to be removed.

(2.) A copy of an agreement which was supported by Consideration in which each entity which possesses an Interest in the real property to be removed, including any holder of an option either to purchase the real estate or to enter into a ground lease of the real estate or any other leasehold interest in the real estate, waives the party's right to any exemptions, deductions, abatements or credits granted by this article.

(3.) A copy of a binding ordinance, resolution or other governing document passed by the political subdivision removing any exemptions, deductions, abatements or credits granted by this article effective upon decertification by the department.

(B.) **Process.** -- The department may grant the request to decertify and remove the property provided that completed applications have been submitted by all qualified political subdivisions in which the property is located.