

**BOROUGH OF RANKIN
ALLEGHENY COUNTY, PENNSYLVANIA**

ORDINANCE NO. 482

**AN ORDINANCE OF THE BOROUGH OF RANKIN, ALLEGHENY COUNTY,
PENNSYLVANIA, ADOPTING THE DECEMBER 8, 2014 DRAFT OF THE
ACT 47 RECOVERY PLAN AMENDMENT PREPARED BY
RESOURCE DEVELOPMENT & MANAGEMENT, INC.**

WHEREAS, Rankin Borough ("Rankin") is a financially distressed municipality subject to the provisions of the Municipal Financial Recovery Act, 53 P.S. § 11701.101 et seq. (the "Act"); and

WHEREAS, in accordance with the provisions of said Act, a financial recovery plan was adopted by Rankin Borough in July of 1989; and

WHEREAS, due to the passage of time and changes in financial conditions, Rankin Borough's Act 47 Coordinators at Resource Development and Management, Inc. proposed to Rankin Borough on December 8, 2014 a Recovery Plan Amendment which replaces the 1989 plan and all amendments, and that contains financial management recommendations that more accurately reflect and address Rankin Borough's current financial condition and concerns; and

WHEREAS, the Rankin Borough Council has determined that adopting the proposed Recovery Plan Amendment is appropriate at this time as part of Rankin Borough's efforts to maintain a balanced budget while providing the highest level of public services possible under the circumstances.

NOW THEREFORE, be it ordained and it is hereby ordained and enacted as follows:

SECTION 1. The above recitals are incorporated herein by reference as if fully set forth.

SECTION 2. Rankin Borough hereby adopts the December 8, 2014 Draft Recovery Plan Amendment.

SECTION 3. Any ordinance or part of any ordinance conflicting with any of the provisions of this Ordinance is hereby repealed to the extent necessary to remedy such conflict.

ORDAINED AND ENACTED by the Council of the Borough of Rankin, County of Allegheny and Commonwealth of Pennsylvania, this 9th day of December 2014.

Borough of Rankin

William H. Puccia III
President of Council

ATTEST:

Ruthann M. DiPietro
Borough Secretary

Examined and Approved by me this 9th day of December 2014.

Mayor M. Nicholas Love