

Pennsylvania Horse Race & Gaming Development Act

**Act 71 of 2005 (enacted July 5, 2004)
(amended November 1, 2006 by Act 135 of 2006 and
January 7, 2010 by Act 1 of 2010)**

Distribution of Monroe County Local Share Assessment

Facility: Mount Airy Resort and Casino

- Monroe County
 - 1% of gross terminal slots revenue
 - » \$2.4 million annually for 20 years to fund debt service for community college
 - » Excess is available through the LSA Program administered by the CFA
 - 0.5% of gross terminal table games revenue
 - » Added to 1% of slots revenue
- Counties contiguous to Monroe County with the exception of a county hosting a Category 1 gaming license (Luzerne)
 - 1% of gross terminal slots revenue available through the LSA Program administered by the CFA

Eligible Grant Recipients

- Monroe County
- Counties contiguous to Monroe County including:
 - Carbon
 - Lackawanna
 - Northampton
 - Pike
 - Wayne
- Municipalities within Monroe County and those of the contiguous counties listed above
- Economic Development Agencies and Redevelopment Authorities within Monroe County and the contiguous counties listed above

Eligible Uses of Monroe County Local Share Funds

- ***Public Interest Projects:*** Projects that improve the quality of life in the affected communities.
- ***Community Improvement Projects:*** Projects that improve or create civic, cultural, or recreational activities or facilities.
- ***Economic Development Projects:*** Projects that promote local economic activity and creation and/or retention of jobs.
- ***Roadway Improvement Projects:*** Projects to improve roadways in Monroe County that are located within twenty miles of the gaming facility.
- ***Reasonable Administrative Costs:*** Costs to administer the Local Share funds (no more than 5% of grant award).

Local Share Assessment Eligible Applications

Applications are based on a singular project:

- Only one project may be submitted per application.
- Multiple phases of a singular project may be included in one application.
- Applicants may submit multiple applications.

Local Share Assessment Application Procedures

- A. Applications must be submitted through the DCED on-line Single Application for Assistance process. Supplemental items ***MUST*** also be attached.
 - Note: Required attachment of addenda is a change from the previous process. This means that you must have all of the addenda available at the time of submission.
- B. ***One copy*** of the submitted application, including supplemental information, must be sent via US Mail along with the application signature page.
 - Note: DCED has implemented an electronic signature for the application.
- C. The CFA will review applications to ensure that proposed projects meet eligibility requirements.
- D. The CFA charges a **\$100 non-refundable application fee** due at the time of application submission.

Single Application and supplemental items

1. A description of the project and the need, objective, and expected outcomes of the project.
 - This is your opportunity to tell us about your project – this is an important step!
2. A projected schedule and detailed timeline for the project.
3. A budget accompanied by a description of the basis of costs for the project and sources of funding.
4. Copies of signed bids/quotations, contractor estimates, sales agreements, or engineer estimates that verify project costs. Bids should be current and dated.

Single Application and supplemental items (continued)

5. Evidence of conformity of the project with local and regional comprehensive plans (in the form of a letter from the applicable planning/zoning office).
6. A letter of support for the Project from the affected community.
7. Provide a resolution duly adopted by the applicant's governing board formally requesting the grant, designating an official to execute all documents, describing briefly the project scope, and identifying the grant amount;
 - Important Note: Now that all supplemental info must be included with the application, it is important to make sure your resolutions are in for consideration by your September meetings to ensure they are passed prior to the application deadline.

Single Application and supplemental items (continued)

8. Copies of funding commitment letters from all other project funding sources.
9. Copy of Applicant's and/or Project User's latest audited financials.

Preference Criteria

- Economic impact.
- Economic conditions of the project's region.
- Level of private sector investment leverage.
- Reuse of Brownfields/underutilized sites.
- Local financial support.
- Project readiness.
- Strategic importance.
- Financial need.

Restrictions and Limitations

- Projects may not commence prior to approval of LSA assistance.
- Budget caps:
 - Administration - 5% of total grant request and award.
 - Audit – max of \$1,000 may be included in grant request.
 - Engineering - 10% of total grant request and award.
 - Contingencies - 5% of requested construction cost.

Application Deadlines & Websites

- Applications will be accepted between July 1st and September 30th.
- DCED website: www.newpa.com
 - Access the guidelines, FAQ, application, and presentation.
- Single Application: www.esa.dced.state.pa.us
- CFA: www.newpa.com/find-and-apply-for-funding/commonwealth-financing-authority

2013 LSA Funding Requests

- Last year, we received 135 applications totaling more than \$54.5 million in LSA funding requests.
 - This was a 40% increase in applications.
- CFA approved 16 projects in Monroe County for a total of \$3.8 million.
- CFA approved 53 projects in the contiguous counties for a total of \$8 million.

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