

ORDINANCE NO. 2016-4

AN ORDINANCE OF THE BOROUGH OF MAHANoy CITY, COUNTY OF SCHUYLKILL, COMMONWEALTH OF PENNSYLVANIA, APPROVING THE ACT 47 FINANCIAL RECOVERY PLAN FOR THE BOROUGH OF MAHANoy CITY AS PREPARED BY THE ACT 47 COORDINATOR PURSUANT TO THE MUNICIPALITIES FINANCIAL RECOVERY ACT (53 P.S. §§11701.101 ET SEQ.).

WHEREAS, the Borough of Mahanoy City was declared a financially distressed municipality by Order of the Secretary of the Department of Community and Economic Development (DCED) on February 18, 2016 pursuant to 53 P.S. §11701.203 of the Municipalities Financial Recovery Act; and

WHEREAS, DCED appointed the Pennsylvania Economy League to be the Act 47 Coordinator to prepare a plan addressing the Borough's financial problems; and

WHEREAS, the Act 47 Coordinator filed with the Borough on August 18, 2016, a plan titled the *Act 47 Financial Recovery Plan for the Borough of Mahanoy City* (Recovery Plan), to alleviate the Borough's financial distress; and

WHEREAS, pursuant to 53 P.S. §11701.245 Borough Council shall enact an ordinance either approving or rejecting the plan.

NOW THEREFORE, BE IT ORDAINED AND ENACTED by the Council of the Borough of Mahanoy City as follows:

SECTION 1. APPROVAL OF RECOVERY PLAN. The Act 47 Financial Recovery Plan for the Borough of Mahanoy City, as prepared by the Act 47 Coordinator, as may be revised, is hereby approved and implementation of the same is hereby directed to take place in accordance therewith.

SECTION 2. REPEALER. Any ordinance conflicting with this ordinance hereby repealed insofar as the same affects this ordinance.

ADOPTED THIS 22nd DAY OF September, 2016.

APPROVE:

Patricia A. Schatzgins
_____, Mayor

ATTEST:

[Signature]

City Clerk

[Signature]
