

Applicant ID	Applicant/Location	Program Type	Tax Credit Amount	Project Description	Contributors
202205261577	Alvernia University Reading city, Berks County	NAP	\$41,250	Alvernia University is implementing a cornerstone project – the Reading CollegeTowne initiative – to help revitalize the city of Reading and infuse economic development into the downtown and Berks County Region. The university is redeveloping 401 Penn Street to serve as a catalyst of economic recovery and providing access to affordable education. Currently, 32.7% of the city's residents live below the poverty level and median household income hovers near \$31,100 – nearly half of the PA statewide average. Additional challenges include high unemployment, food insecurity, low educational attainment, high crime rate, and blight. This project creates a live/learn state-of-the-art facility with more than 300 students expected to be living downtown and over 1,000 students a day taking classes in the facility. Students are expected to spend on average \$5,000-\$7,000 annually and the investments at 401 Penn Street will bring more than \$5 million in new spending to the city annually. It will also foster a technical workforce for Berks County employers through the creation of an engineering program and expansion of the university's existing nursing program to add nearly 200 new registered nurses to the local workforce. A seven-year economic impact study of CollegeTowne estimates 300 new jobs will be created from the student-powered business incubator, with an additional 584 jobs projected to be created for Greater Reading. The economic impact of these new jobs would be \$291 million over seven years with at least \$5.8 million in local property tax revenue. Funding will be used for O'Pake Fellows and Graduate Assistants to work with the City of Reading to provide specialty services and focus on improving opportunities for and conditions of local neighborhoods, emphasizing areas outside of the main business district, especially for diverse communities through the Cultural Coalition. The university will also use the funds to implement a City Block Captain program to serve as direct liaisons between residents, businesses and the city of Reading and to expand Alvernia's physical and virtual business incubator with a focus on new business creation from women and minority owned business.	M&T Bank Mid Penn Bank
202205312825	Bucknell University Lewisburg Borough, Union County	NAP	\$13,750	The Bucknell University Small Business Development Center has been helping businesses start, grow, and prosper for over forty years in Union, Northumberland, Juniata, Montour, Perry and Snyder counties. The SBDC provides entrepreneurs with the skills and knowledge they need to start and grow their ventures; and these services have a transformational and sustained positive impact on these small business owners. As part of this project, the SBDC will leverage relationships with elected officials, economic development partners, and community revitalization organizations to enhance the reach and effectiveness of this localized entrepreneurial programming. Direct partnership with municipal offices, as well as the firms directly contributing funds to this project will enhance awareness and aid in targeting the populations to be served. Services will be targeted to low- to moderate-income individuals of the region seeking to elevate themselves and their families economically through self-employment and business ownership. An enhancement of webinar-based educational programs conducted under the NAP project of the previous year will include in-person sessions designed to foster connectivity among community members. These services and programs will guide small business owners towards post-pandemic sustainability and growth by understanding, communicating with, and engaging their communities. These funds will be used for wages and benefits for project staff to develop and deliver specialized services.	Fulton Bank M&T Bank Northumberland National Bank Sholley Insurance Agency
202205312892	Boyetown Area Multi-Service Boyetown Borough, Berks County	NAP	\$60,500	Since 1973 Boyertown Area Multi-Service (BAMS) has been committed to providing programs that are informed by and responsive to their community's evolving needs. COVID-19 disproportionately impacted under-resourced communities and these communities are faced with a greater risk of being left behind during the recovery process. While the demand for food pantry assistance has stabilized, the need for rent and utilities assistance has shifted. In response, BAMS recently increased the limit for rent utilities assistance from \$500 to \$1,000 to better help families in danger of facing a homeless episode. BAMS helps individuals facing food and/or housing insecurity through a comprehensive case management program designed to help mitigate crises and support stability. During intake and assessment, case managers assist people by connecting them with resources and referrals. Intake/assessment is followed by service planning, service provision, referral, reassessment and, when appropriate, program exit. In-house programs provided through the Multi-Service include Prestons Food Pantry, providing a two-week supply of groceries and pantry items to more than 700 individuals monthly; Meals on Wheels deliveries for local homebound and/or disabled adults; Congregate Meals, served at our senior center Monday Friday; and Rent /Utilities Assistance, provided for eligible individuals/families in danger of becoming homeless or having a utility service terminated due to financial hardship. During program year 2022-23, BAMS anticipates serving 1,300 individuals. These funds will be used to support staff salaries and fringe, program administrative costs and occupancy costs.	Maguire Products Inc. Martin Stone Quarries Inc.
202205302802	Helping Harvest Spring Township, Berks County	NAP	\$11,000	Helping Harvest will use these funds to purchase food to feed the hungry in Berks and Schuylkill counties. Demands on food bank services began to surge with the onset of the global COVID pandemic. The food bank, and others across the country, anticipate the increase in demand to last well into the future. To feed the growing numbers of people seeking food assistance, it is essential the food bank finds new sources of funding to purchase larger inventories of food. Helping Harvest plans to accomplish its mission of providing more food, to the increased number of individuals seeking food assistance, through several clear and measurable outcomes. They will: plan to distribute an overall higher volume of pounds of food; provide food assistance to an increased number of community members in need; and distribute a higher volume of fresh and frozen healthy, perishable foods. These funds will specifically be used to purchase food to distribute to their network of 320+ charitable food programs in Berks and Schuylkill counties – food pantries, emergency shelters, meal and snack programs, after-school programs, senior programs, and their Mobile Markets.	M&T Bank
202205313060	WEPA Empowerment Center, Inc. Lebanon city, Lebanon County	NPP	\$75,000	WEPA Empowerment Center will establish a bilingual community-based workforce development center in the city of Lebanon. The beneficiaries of this effort face high underemployment because of language barriers and need customized workforce development to lift themselves out of poverty and gain sustainable family income. The jobs program will connect the underemployed and unemployed with employers seeking motivated and competent employees in healthcare, construction trades and culinary arts. The adult education classes (English as a Second Language and High School Equivalency Prep) and skills training courses are specifically designed to provide the necessary language skills and instruction to get individuals into the workforce as soon as possible. Utilizing the Tec Centro model established in Lancaster, participants will receive certificates upon completing training that lasts between 3, 6, 9 and 12 months. There will be classes both during the day and in the evening. Their educational and skills training classes are designed to get people into skilled trade positions with employers at the completion of their programs. Since opening in 2014, 80% of all Tec Centro clients have increased their income by 40% or more after working with Tec Centro services. Existing partnerships with South Central PA Works, EDSI, PROBE, EQUUS, Union Community Care, Harrisburg Area Community College and Lebanon Valley College will ensure their goal of providing training to community members. WEPA Empowerment Center is using these funds to hire an Administrative Assistant and a Program Director within their first year. These positions will then be augmented by a custodial worker, social worker and an ESL/GED Instructor to assist the program director.	First Citizens Community Bank M&T Bank
202205261579	Community Action Committee of the Lehigh Valley Bethlehem city, Bangor, Pen Argyl, Portland, and Wind Gap Boroughs, Northampton County	NPP	\$128,000	The Community Action Committee of the Lehigh Valley's Slate Belt Rising (SBR) Community Plan project will coordinate the community and economic development efforts of four socially and economically distressed boroughs – Bangor, Pen Argyl, Portland and Wind Gap – in the Slate Belt area of Northampton County to work toward three interrelated community goals: vibrant economic climate; quality, affordable housing; and regional cooperation and community engagement. As a result, this project will enhance inter-municipal cooperation; improve the appearance and utilization of commercial districts; upgrade the quality of the housing stock; increase home ownership rates; reduce commercial and residential vacancies; and lower poverty and unemployment levels. SBR will address community problems by achieving the following outcomes: provide six scholarships for area students to further their education or trade skills; host an annual meeting to celebrate the accomplishments of SBR; engage at least 15 new residents and other stakeholders as volunteers; continue the regional branding and marketing strategy; increase visibility of the SBR program through a mixed-media program marketing campaign; improve the facades of a minimum of two owner-occupied homes or commercial properties; provide funding for a minimum of two commercial properties to receive murals; subsidize the cost of commercial space leasing for businesses; fund other initiatives to assist at least ten small business owners; establish partnerships and begin planning for a broadband initiative; assist Pen Argyl and Wind Gap in executing their revitalization and master park plans; host a regional event for borough businesses and residents; and launch fundraising campaign print mailer. These funds will be used specifically for: administrative costs; director salary; training/conference; program marketing and promotion; scholarships; broadband initiative; blight remediation/weatherization; marketing and promotion/event funding; and small business initiatives.	Fidelity Bank First Northern Bank and Trust Waste Management
202205201150	Housing Association & Development Corporation Allentown city, Lehigh County	NPP	\$280,000	According to the Lehigh Valley Planning Commission, minorities, particularly those living in the region's urban cores, have lower education levels and lower-paying jobs, less access to transportation, and are less likely to own their own homes than their white counterparts. Affordable housing has become harder to come by for low-income families. The Housing Association & Development Corporation (HADC) will construct four new townhomes for sale to LMI home buyers. This project will constitute the major workload for HADC's construction staff and will finally eliminate existing remnants of the previously existing deteriorated houses from the site and replace that with the completion of an entire block of new owner-occupied housing in Allentown's most distressed neighborhoods. The agency continues the rehabilitation of 422.5 and 422 N. 4th St., and 237 N. Church as a new rental unit scheduled for completion in Spring 2023. Work will continue on 536 Allen St. which will be sold to a low to moderate income family. The agency will complete construction on an existing single floor training center for HADC's YouthBuild Allentown Program, which will prepare at least 20 students for their high school equivalency diploma while assisting them with employability and life skills. These NPP funds will support the expense for the rehabilitation and construction of affordable housing, particularly HADC's labor force, as well as the YouthBuild Program operational expenses, as well as the salaries/benefits for the staff and crew performing the activities and goals of the project.	Key Bank PPL Electric Corporation Provident Bank QNB Bank Univest Bank & Trust Co. Wells Fargo Bank
202205261526	Community Action Development Corporation of Bethlehem Bethlehem city, Northampton County	NPP	\$260,000	The Community Action Development Corporation of Bethlehem's project will address problems including: an increase in housing sales prices and rental costs; lack of quality, affordable renter- and owner-occupied housing; lack of access to fresh food and grocery stores; need for improved lighting and walkability of south Bethlehem; and a need for improved communication and connectivity amongst the community and between the community and community institutions. The project will include: 200 students from students participating in workshops; six block gatherings; 5,000 community members engaged at Festival UnBound; completion of two facades; two community gardens maintained by 25 residents; and installation of 10 lighting fixtures and 50 plants and shrubs. These funds will be used for: façade renovations and associated costs; events; plans; a social networking campaign; community lighting; office positions and related costs; and more.	Embassy Bank for the Lehigh Valley Peoples Security Bank & Trust PPL Electric Utilities Provident Bank Univest Bank and Trust Co.

202205261529	Habitat for Humanity Berks County Reading, Berks County	NPP	\$100,000	HFHBC's 6-year housing strategy will result in the revitalization of a dilapidated residential section in Reading. HFHBC has set the framework to build at least 11 new homes over the next three years. HFHBC has completed the following: acquired parcels; completed predevelopment activities including, environmental reports, zoning applications, architectural design; secured funding for construction costs through HOME funds and FHLB Pittsburgh AHP funding; started sitework; and found qualified homeowners. In the fourth year of the housing strategy, HFHBC will finish sitework and streetscaping then start construction on nine homes. That year, qualified homeowners will complete Habitat's First Time Home Buyer program and be able to purchase and move into the homes when construction is complete. Funds will be used for: direct construction costs for the new builds on Miltimore Street, development consultant fees, and any potential predevelopment costs such as environmental and engineering associated with the development of the new builds on Buttonwood Street.	Customers Bank UPMC Health Plan
202205271743	Community Action Development Corporation of Allentown, Lehigh County	NPP	\$520,000	The Community Action Development Corporation of Allentown's project will address problems including: lowest graduation rates and highest dropout rates of all Lehigh Valley school districts; limited physical safe spaces for youth; poverty barriers including access to technology, health care, and cohesive family or community units for learning continuity; need for teenagers and young adults to have opportunity to participate in local economy; and a lack of comprehensive community health services, counseling, and mentorship programs. The project will include: facilitating Generation Next for 50 students at William Allen High School; serve at least 75 youth through the AfterZone program in collaboration with five community partners; complete acquisition of and begin renovation of one community center; have at least 35 students complete the Youth Police Academy; and have more than 130 students participate in an art program that includes dance classes, fashion design, multimedia lab and mural mentorship program. These funds will be used for: community center; AfterZone coordinator and benefits; program supplies; field trips; computer hardware and software; Youth Police Academy; James Lawson Freedom School; Generation Next; the Creative Economy Art Programming; and more.	John Anderson Stephen D. Briggs Greg L. Butz Bill Holsinger John B. Reilly III Jaime Ryan Lisette O. Santana Ed Shellard David Skerpon Anthony L. Weekly
202205313018	Greater Easton Development Partnership Easton city, Northampton County	NPP	\$160,000	GEDP's project is to build off the successes of years one through four and is based on six major principles identified in the West Ward Neighborhood Plan. Year five of the project is anticipated to create the following community and economic benefits: serve a minimum of 10,800 residents in the West Ward with one or more proposed programs/services, including at least 100 low-income individuals; engage at least 50 low-income individuals in assisting with neighborhood cleanup and beautification programs; add eight new facades to improve community appearance; decrease the crime rate in the West Ward by 2% through the Block Watch Program and designated Block Captains; enhance 27 blocks of the West Ward with streetscape improvements and beautification; and retain one job that pays more than the state minimum. The funds will be used specifically for: salary/benefits for a Community Gardens Coordinator; contracted service with the Easton Ambassadors to improve the cleanliness and safety of the community; implementation of other Design & Safe, Green, and Clean expenses, including a Block Watch, and welcome packets for new residents; implementation of Senior and Youth Programming, including coordination with the YMCA, Easton Area Community Center, and park leaders; printing and distribution of a West Ward One Pager to inform residents of community events and new businesses; and marketing and event expenses associated with the project.	Fulton Bank HM Life Insurance Company Peoples Security Bank and Trust Company PNC Bank
202205261536	Kutztown University Foundation Reading, Berks County	SPP	\$99,375	The Kutztown University Foundation's project will provide one-on-one consulting along with the following programs that will be offered throughout the year: Workforce Optimization and Transformation Division; Strategic Growth Planning for the Post-COVID Business Environment; Strategic Marketing Planning for the POST-COVID Market; Post-COVID Workforce Trends; Drivers of Inclusive Community Change & Equitable Economic Prosperity; Business Skills for Success; First Steps in Opening a Business; and Funding Sources. Measures include: residents served (140); residents complete certification (45); new business starts (35); jobs retained (60); quality jobs created (20); and quality jobs retained (20). The funds will be used specifically for: salaries and benefits; business plan competitions and workshops; and conferences/summits.	Customers Bank East Penn Manufacturing Co M&T Bank Corporation Truist Financial Corporation
202205271671	Berks Latino Workforce Development Reading, Berks County	SPP	\$150,000	The Berks Latino Workforce Development's project is focused on the renovation and fit out of the Tec Centro facility, located in the heart of the Hispanic community which will be used for both English as a Second Language and high school equivalency programs as well as occupational training programs. The Berks Latino Workforce Development Corp was founded in May 2019. With seed money from the Wyomissing Foundation and Santander Bank, BWLDC purchased a facility located in the city of Reading for the purposes of establishing a Tec Centro, a bilingual workforce development center, modeled after Lancaster SACA's Tec Centro. Tec Centro Berks currently offers Career Counseling, high school equivalency programming and ESL programs. The major outcome for the year 2022-23 will be the renovation and fit out of the formerly vacant school house to be used as a post secondary training center for the Hispanic community. The funds will be used for the renovation and fit of this Tec Centro facility.	Capital Blue Cross Customer Bancorp Fulton Bank Tompkins
202205312969	Hispanic Center of the Lehigh Valley Bethlehem city, Northampton County	SPP	\$37,500	The Hispanic Center of the Lehigh Valley (HCLV) will use funding to support COVID-19 economic recovery efforts serving vulnerable populations in the target area encompassing Census Tracts 109, 110, 112, and 113 in south Bethlehem, and Census Tract 105 in northeast Bethlehem, with a focus on providing culturally appropriate and bilingual services to Hispanic/Latino residents. The HCLV project plan encompasses: all programs – enrolling 200 residents in case management services; the Cultural and Linguistic Workforce Development Center – 300 residents will complete job training, 50 residents will obtain full-time employment, 20 residents will enroll in the first year of the cultural and linguistic workforce development program, and five job fairs; the Basilio Huertas Senior Center – 65 seniors will enroll in the senior center program and 10,000 meals will be provided to low-income individuals; and the food pantry – 2,500 individuals will be served and 50 residents will be served who are receiving food subsidies as part of/participating in a self-sufficiency program. Funds will be used to support the salaries and fringe benefits of key program staff focused on COVID-19 recovery efforts.	PPL Electric Utilities
202205313159	Barrio Alegria Reading, Berks County	SPP	\$71,250	Barrio Alegria's Growing Roots and Sprouting Shoots Revitalization (GRASS) program will track a number of participant level outcomes that are correlated with the long-term impact they plan to achieve related to the economic inclusion of marginalized populations in Reading, specifically Latino residents and entrepreneurs. The program weaves together three programmatic pillars: microlending circles; financial education & business support services; and time banking and is designed to address the pre-existing conditions that underpin economic exclusion. The program will: create two lending circles with a minimum of ten total participants from the target population; make \$40,000 in accessible financing available to participants; provide financial capability trainings; and more. Funds will be used for the GRASS program expenses focused on the microlending project including working capital funds; program staffing; space costs; consulting management services; and Barrio Alegria overhead costs.	Szortyka Family Enterprises, Inc
202205312884	New Bethany, Inc. Bethlehem City, Northampton County; Fountain Hill Borough, Lehigh County	SPP	\$48,750	The School-Based Neighborhood Housing Advocacy and Assistance program assists low-income families (who have been disproportionately impacted by COVID-19) obtain or remain in stable housing and their children enrolled in their schools, which will ultimately reduce the family/school mobility rate of students at the three schools in the target area. Their projected outcome is for low-income families to obtain or remain in stable housing with their children enrolled in their target area school, which will reduce family/school mobility rate. This includes the following objectives: a total of 100 housing-insecure families with children in schools in the target area will receive housing navigation services and referrals; a total of 58 housing-insecure families with children in schools in the target area will gain or remain in stable housing; and at least \$200,000 in rental/financial assistance will be provided to housing-insecure families with children in schools in the target area. Funds will be used to support the salary and benefits of the School-Based Neighborhood Housing Advocate who will be located at the schools so families can stop by to ask questions and get connected to other resources at New Bethany and in the community. The Housing Advocate will help remove barriers to stable housing for families by gathering and preparing necessary paperwork, assisting households to locate housing, working with landlords, and locating funds to secure housing, including Rapid Rehousing (RRH), Homeless Prevention (HP) funds, and the Emergency Rental Assistance (ERAP) program, and other sources of funding.	B. Braun Client 1st Financial
202205261545	Berks Encore Reading city; Amity Township; Richmond Township; Shillington Borough; Upper Tulpehocken Township; and Wernersville Borough, Berks County	SPP	\$26,250	Berks Encore allows individuals to maintain independent living in their own residence. The Meals on Wheels program goals include having the average consumer receive the following in a year: initial home visit and assessment for eligibility by care manager; telephone follow-ups; annual reassessment; incidental issues throughout the year; and daily visits to drop off meals. Funds will be used to offset direct personnel expenses including: salary and benefits for two full time care managers, one part time change of condition nurse, and 1.5 program/route coordinators. As expected, staffing is one of their highest cost centers for the program as they care manage and serve a total of 1,458 unduplicated homebound older adults annually on meals on wheels. Daily averages run between 700-750 per day, and the difference in the total number served and daily amounts are due to attrition, death, transfer to skilled facilities and/or relocation to live with a family member. All staffing costs are related directly to program delivery	Customers Bank EnerSys M&T Bank
202205313151	Goggle Works Reading, Berks County	SPP	\$675,000	GoggleWorks and its partners will create a Public Art Park and Market by redesigning and connecting three shuttered, disconnected indoor and outdoor spaces, activating a host of public cultural programs. Two outdoor venues will respond to significant, converging local needs including inequities in education and food access, community disinvestment, and safety, which were only compounded by the ongoing impact and restrictions caused by the pandemic. The project will rally a coalition of hundreds of city residents and nearly 100 community partner groups organized through a community co-design process. It will offer cultural programs for over 100,000 residents and visitors, bolstering economic development in the distressed neighborhood. It will advance food access with the design of an indoor "grocerant," a seasonal outdoor market in partnership with Rodale Institute, and a culinary teaching kitchen in partnership with DoubleTree by Hilton and Alvernia University. These funds will be used to construct spaces: Thorn Street Alley, a neglected, shuttered public alleyway adjacent to the art center will be redesigned as an outdoor market, multimodal transportation hub, interactive classroom, and venue for public performances or civic engagement; The Lower Courtyard, another neglected space will, along with the Thorn Street parcel, constitute a large public park; and the green space will span east to west across the campus through the Lower Courtyard, and north to south through the Arts Alley. Areas will be accessible for daily use by residents, visitors, artists, and partners from 9am to 9pm. An indoor café space, previously shuttered by for-profit food partner during the pandemic, will be reimaged as a "grocerant"	Bosco's Department Store Sweet Street

202205312930	Super Natural & Fresh Produce, Inc. Reading, Berks County	EZP	\$500,000	The Super Natural & Fresh Produce project will transform dilapidated properties in the city of Reading into a location with fresh produce, meats and a deli. In addition, the project will be a wholesale distribution warehouse, manufacturing facility for fresh dough discs and a fast dining option. The neighborhood around 4th & Elm Street is lacking access to fresh vegetables and produce. Super Natural will ensure that customers have that access at a reasonable cost. Because of the scale of the project, it is expected that up to 30 part-time and 120 full-time individuals will be employed upon completion. Funds will be used for construction and engineering costs to renovate blighted properties.	N/A
202205201122	Cantelmi E-Commerce Bethlehem city, Northampton County	EZP	\$175,000	Between July 1, 2022, to June 30, 2023, Cantelmi E-Commerce will invest more than \$2 million dollars to clear an underutilized grass lot used for parking and construct a two-floor, 10,766-square-foot facility to be used by the company. Four jobs will be retained as a result of this project. The room for growth allowed by this project will allow Cantelmi E-Commerce to pursue their goal of doubling their head count in the next year. As such, they plan to create four new job opportunities that are available to individuals in the local community who may not have a degree or training. Training is provided for the new hires and higher education is not required. All four current employees live within 10 minutes of work, and none have college degrees. The company provides living wages and a \$15 /hr. starting rate. They offer great hours, and our employees are happy members of their community. Approximately \$82,654 in state and local taxes is expected to be generated as a direct result of this project in one year. Funds will be used for site work to prep the land for construction, such as soil and erosion control allowance and import fill for placement of building pad on grade. Sanitary sewer, storm sewer, water service, site concrete, paving, landscaping, lighting, surveying/testing will also be completed. Plumbing, electrical, HVAC, and sprinkler systems will be installed in the new construction.	N/A
202205313124	Triple Net Investments LX, LLC Bethlehem city, Northampton County	EZP	\$175,000	Triple Net Investments (TNI) is planning to construct a new 53,700-square-foot industrial building located at the 5.7-acre site known as LVIP VII Lot 90. The structure has been designed to allow for flexibility and can be leased to a single tenant or to multiple users. TNI is currently working to identify one or more manufacturing companies to fill the building, but the building will also accommodate warehouse/distribution uses as well. Based on a manufacturing use and a metric of approximately 1 job/1,000 square feet of building space, the project is estimated to create approximately 50-60 full-time equivalent positions and will result in additional temporary construction jobs while the project is under construction. The project will also contribute to the redevelopment of a brownfield site and improve the appearance of a blighted property. Once LERTA tax abatements have been phased out, it is estimated that the project will result in approximately \$400,000/year in state and local taxes. Funds will be used to support site work (earthwork, utilities, parking lot, etc.) as well as vertical construction of the approximately 53,700-square-foot industrial building at the site.	N/A
202205281748	Medical Arts Development, LP Reading, Berks County	EZP	\$150,000	The Medical Arts Building is a 100-year-old, 12-story building that has been vacant for nearly 40 years. It is the longest vacant high-rise in Berks County and the most seriously deteriorated high-rise in downtown Reading. It needs immediate renovations to not only save this historic building from being demolished, but more importantly, to remove a huge danger to the public and save the city millions in emergency demolition dollars. Medical Arts Development will renovate the building into luxury residential apartments and first-class retail/office space. The adaptive reuse of the Medical Arts Building will result in an investment of over \$4 million in the Reading Enterprise Zone by June 30, 2023. The project will create 16 new jobs available to the local community. One commercial/industrial building will be purchased and improved. Approximately \$65,616 in state and local taxes is expected to be generated as a direct result of this project through the jobs created and retained (including construction jobs) and property taxes within one year. Property taxes generated are expected to increase to \$40,000 a year after all renovations are complete and the building is fully stabilized. Funds will be used for phase one of the project, which includes the restoration of the shell of the building, new windows, roof, elevators, electrical system, and fire alarm system. This phase includes the vital components needed to get the building usable again after years of vacancy.	N/A

**\$3,757,625**