



# Keystone Innovation Zone Tax Credit & Tax Credit Sale Legislative Report

Annual Report | December 2012



**pennsylvania**  
DEPARTMENT OF COMMUNITY  
& ECONOMIC DEVELOPMENT





The Corbett administration is pleased to provide the 2012 Keystone Innovation Zone Tax Credit and Tax Credit Sale Legislative Report.

Governor Corbett is committed to providing our start-up companies and entrepreneurs with the resources they need to grow here and stay here. The KIZ initiative, funded under the Department of Community and Economic Development, continues to advance as a top priority of Governor Corbett by connecting Pennsylvania’s educational institutions with entrepreneurs and start-up businesses to create innovative, good-paying jobs for graduates right here in the state.

## Overview

The Keystone Innovation Zone Tax Credit (Tax Credit) program provides for the award of up to \$25 million annually in tax credits to qualified Keystone Innovation Zone (KIZ) companies. To be eligible, a company must be a qualified KIZ company, meeting the following requirements:

- 1) be a for-profit entity located within the geographic boundaries of a Ben Franklin Technology Development Authority-approved KIZ
- 2) demonstrate that it has been in operation for less than eight (8) years
- 3) operate within one (or more) of the targeted industry sectors identified by the KIZ and its regional partnership
- 4) provide semi-annual reporting measures to the Department of Community and Economic Development (DCED) through its KIZForce reporting tool
- 5) meet any other requirements as specified by the DCED

Since its inception in 2006, this innovative program has awarded tax credits to hundreds of early stage technology companies who have realized an increase in gross revenues from one year over the next. The enabling legislation provides a mechanism for the assignment or sale of the tax credits should the KIZ company not have Pennsylvania tax liability. The KIZ company can either sell its tax credit or secure a third-party, independent broker to sell the tax credit on its behalf. KIZ companies have five years from the date of the award to either use, sell or assign the Tax Credit.

## KIZ Tax Credit Awards

Chart 1, as identified below, demonstrates the number of awards made to KIZ companies between 2006 and 2012, while Chart 2 demonstrates the dollar amount of tax credits awarded to the KIZ companies during the same period. Appendices A and B (pages 3-14) reflect the company name, its KIZ-affiliation and the dollar amount of KIZ Tax Credits awarded in 2012 and 2011, respectively.



Chart 1

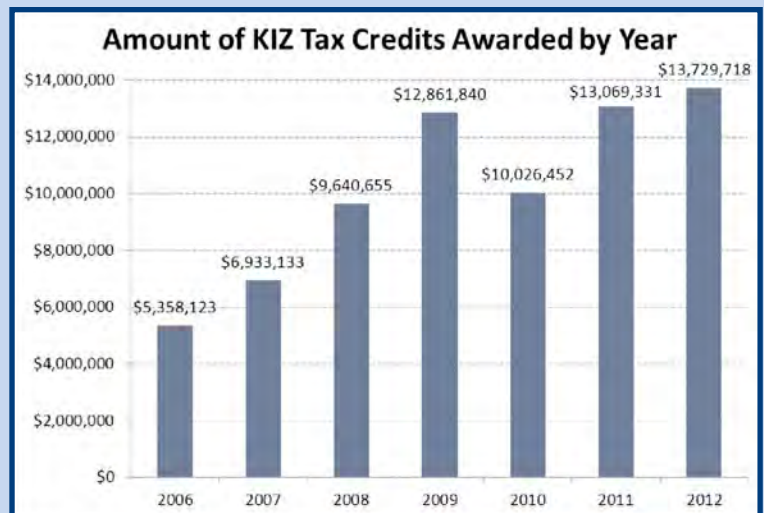


Chart 2

## KIZ Tax Credit Sales/Assignments Program

This component of the KIZ Tax Credit program provides to those KIZ companies who do not have a Pennsylvania tax liability the opportunity to sell or assign their tax credits for cash. The amount generated on the sale of the credit is determined on several factors, including whether or not the company utilizes the services of a broker, if the sale is done quickly, or if the sale is part of a “bundled sale,” often coordinated by a broker. KIZ companies historically have received between 88 cents and 92.8 cents on the dollar when selling their tax credits through a broker. Appendix C, attached hereto, reflects the names of the buyers and the amounts of KIZ Tax Credits they received through this process in 2012.

Chart 3 reflects the number of sales and/or assignment applications approved by DCED each year since the program launched in 2007.

Chart 4 identifies the amount of KIZ tax credits sold or assigned each year since 2007.

Chart 5 reflects the average amount paid to a KIZ company who either sold or transferred its Tax Credits.

## Summary

Now in its seventh year, the KIZ Tax Credit program continues to be a highly-regarded tool in Pennsylvania’s economic development toolbox. While it is available only to qualified KIZ companies, the KIZ Tax Credit program has infused over \$48 million into early-stage technology companies, increasing their ability to grow, hire new employees and expand to meet the demands of their customers.

While many quotes have been received by DCED in connection with the KIZ Tax Credit program over the years, the following is indicative of the type of profound impact the program has had on Pennsylvania’s early-stage technology companies. Dataforma, Inc., a York KIZ company, has been a recipient of KIZ Tax Credits and offered the following quote:

*“The money from the sale of our tax credits funded the build out of our new facility on the YCP campus which has been instrumental in our growth over the past year.”*

- Paul Velencia, CEO, Dataforma, Inc.

*“The KIZ program has enabled EcoTech Marine to overcome barriers to success at a number of key junctures in our development. KIZ program allowed us to fund the development of prototypes for production. This facilitated the acquisition of traditional financing from banks augmented by SBA guarantees. The KIZ tax credits also helped us overcome a negative cash-flow situation early on giving us enough breathing room to grow and meet customer demand. Our second KIZ tax credit funded the production inventory for our new product line. The KIZ program has enabled EcoTech to become a viable and successful leader of our industry.”*

- Patrick Clasen , EchoTech Marine

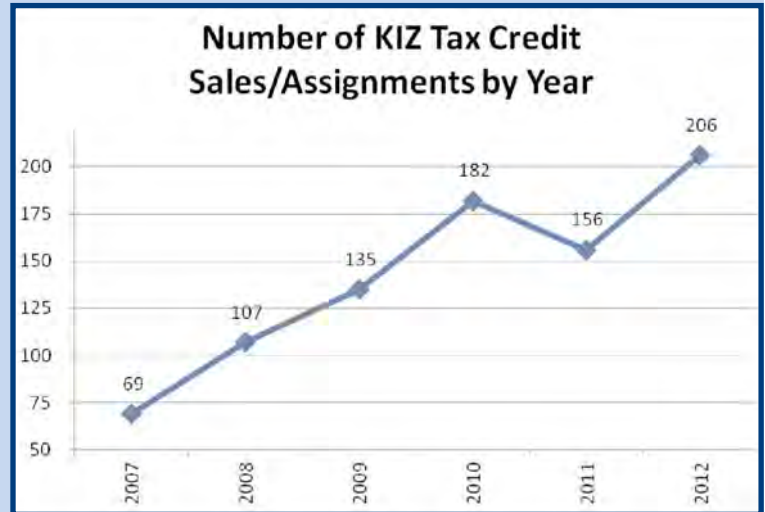


Chart 3

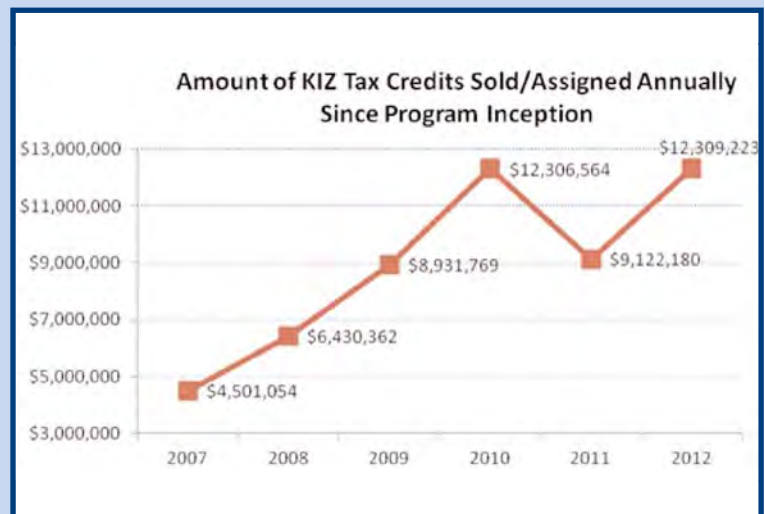


Chart 4

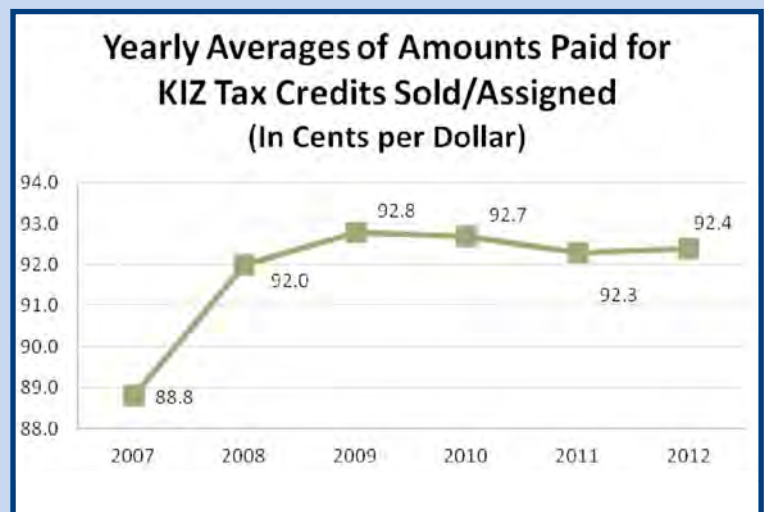


Chart 5



## Appendix A 2012 Keystone Innovation Zone Awards

Company	Keystone Innovation Zone	Amount of Tax Credit Awarded
American Precision Powder Coating, LLC	Beaver County	\$23,875
Amptech Technical Services, Inc.	Beaver County	\$63,441
Cloud Computing Technologies, LLC	Beaver County	\$100,000
Environmental Monitoring Tech., Inc.	Beaver County	\$5,631
Expert Data Labs, LLC	Beaver County	\$79,748
Healthcare Support Technologies, Inc.	Beaver County	\$31,283
Talktime Speech Therapy, LLC	Beaver County	\$37,964
Vanko Trading, Inc.	Beaver County	\$100,000
Whitewater International, LLC	Beaver County	\$100,000
1SEO.Com	BIOLaunch611+	\$100,000
Accu Measurement and Testing, Inc.	BIOLaunch611+	\$100,000
Aviana Molecular Technologies, LLC	BIOLaunch611+	\$39,735
Biltmore Software Solutions, Inc.	BIOLaunch611+	\$100,000
Cognis IT Advisors, LLC	BIOLaunch611+	\$100,000
Empathy Lab, LLC	BIOLaunch611+	\$100,000
Inventox, Inc.	BIOLaunch611+	\$40,361
Jade Precision Medical Components, LLC	BIOLaunch611+	\$100,000
LIMR Chemical Genomics Center, Inc.	BIOLaunch611+	\$49,157
Vascular Strategies, LLC	BIOLaunch611+	\$100,000
Venture 3 Systems	BIOLaunch611+	\$100,000
Advanced Vertebral Solutions, LLC	Bucks County Bio	\$46,500
ALS Biopharma, LLC	Bucks County Bio	\$40,140
bioCapture, LLC	Bucks County Bio	\$95,513
Flowmetric, Inc.	Bucks County Bio	\$100,000
Fox Chase Chemical Diversity Center, Inc.	Bucks County Bio	\$100,000
IteraMed Consulting, LLC	Bucks County Bio	\$19,015
Lone Oak Medical Technologies, LLC	Bucks County Bio	\$14,562
Pharmabridge, Inc.	Bucks County Bio	\$100,000
Seneb Biosciences, Inc.	Bucks County Bio	\$98,285
Sonitu Pharmaceutical, LLC	Bucks County Bio	\$20,053
Toph Biologicals, Inc.	Bucks County Bio	\$28,502

**Appendix A**  
**2012 Keystone Innovation Zone Awards (cont'd)**

<b>Company</b>	<b>Keystone Innovation Zone</b>	<b>Amount of Tax Credit Awarded</b>
Advanced Mobile, LLC	Chester County	\$100,000
Alliance Pharma, Inc.	Chester County	\$100,000
Brandywine Photonics, LLC	Chester County	\$100,000
BytheZip.com Directory, Inc.	Chester County	\$52,465
EvolvEP Holdings, LLC	Chester County	\$100,000
GreenPointe Energy, LLC	Chester County	\$100,000
Herban Farms, LLC	Chester County	\$87,568
Momentum Dynamics Corp.	Chester County	\$32,026
QUANTA Technologies, Inc.	Chester County	\$100,000
Reniguard Life Sciences, Inc.	Chester County	\$63,291
TRANSSIG, Inc.	Chester County	\$15,404
Venatorx Pharmaceuticals, Inc.	Chester County	\$100,000
Y-Prime, Inc.	Chester County	\$100,000
Hometown Green, LLC	Delaware County	\$96,076
Prosthetic Innovations, LLC	Delaware County	\$100,000
Beaumont Development, LLC	Erie County	\$89,477
Flagship Multimedia, Inc.	Erie County	\$38,104
JCR Sales & Manufacturing, LLC	Erie County	\$100,000
KDIndustries, Inc.	Erie County	\$100,000
Lake Erie Biofuels, LLC (dba Hero BX)	Erie County	\$100,000
LL Kurtz Manufacturing, Inc.	Erie County	\$100,000
Plastics Services Network, LLC	Erie County	\$94,793
Shaffer Technologies, Inc.	Erie County	\$53,400
Velocity.Net Communications, Inc.	Erie County	\$100,000
Pennsylvania Breaker, LLC	Fayette-Washington	\$100,000
UH Structures, Inc. (dba Ebtech Industrial Offices)	Fayette-Washington	\$100,000
Conxx Pennsylvania, Inc.	Greater Johnstown	\$92,177
In-Shore Technologies, Inc.	Greater Johnstown	\$30,366
ITSI Biosciences, LLC	Greater Johnstown	\$77,770
Astrobotic Technology, Inc.	Greater Oakland	\$100,000
ATRP Solutions, Inc.	Greater Oakland	\$15,599

**Appendix A**  
**2012 Keystone Innovation Zone Awards (cont'd)**

Company	Keystone Innovation Zone	Amount of Tax Credit Awarded
Deeplocal, Inc.	Greater Oakland	\$100,000
Electric Owl Studios, LTD	Greater Oakland	\$23,406
Energy Technology Partners, LLC	Greater Oakland	\$100,000
Nanogripteck, LLC	Greater Oakland	\$91,329
SpiralGen, Inc.	Greater Oakland	\$67,861
Wombat Security Technologies, Inc.	Greater Oakland	\$100,000
Adhezion Biomedical, LLC	Greater Reading	\$100,000
Interactive Liquid, LLC	Greater Reading	\$100,000
Bison Analytics, LLC	Greater Susquehanna	\$100,000
Columbia County Bread	Greater Susquehanna	\$25,372
Core People Resources, LLC	Greater Susquehanna	\$24,286
Ethnogenesis Foods, Inc.	Greater Susquehanna	\$100,000
Fresh Roasted Coffee, LLC	Greater Susquehanna	\$68,783
MePush, Inc.	Greater Susquehanna	\$84,110
OPTiMO Information Technology, LLC	Greater Susquehanna	\$100,000
Safeguard Structures, LLP	Greater Susquehanna	\$100,000
Cruzstar, LLC	Harrisburg Market	\$74,744
Markant Corporation	Harrisburg Market	\$91,750
Tex Visions, LLC	Harrisburg Market	\$100,000
Vispronet, Inc.	Harrisburg Market	\$100,000
Webpage FX, Inc.	Harrisburg Market	\$100,000
Z-Band Video, Inc.	Harrisburg Market	\$100,000
CMIT Solutions of Central Pennsylvania	Huntingdon Co./Juniata College	\$100,000
Greatest Hits Websites, LLC	Huntingdon Co./Juniata College	\$100,000
NAC New Age Consulting	Huntingdon Co./Juniata College	\$100,000
Quinn Analytics, LLC	Huntingdon Co./Juniata College	\$356
Recycle-It Electronics	Huntingdon Co./Juniata College	\$75,338
TR Consulting, LLC	Huntingdon Co./Juniata College	\$100,000
Acera Technology, Inc.	I-99 Innovation Corridor	\$6,535
Actuated Medical, Inc.	I-99 Innovation Corridor	\$100,000
Empire CS, Inc.	I-99 Innovation Corridor	\$100,000

**Appendix A**  
**2012 Keystone Innovation Zone Awards (cont'd)**

<b>Company</b>	<b>Keystone Innovation Zone</b>	<b>Amount of Tax Credit Awarded</b>
Indigo Biosciences, Inc.	I-99 Innovation Corridor	\$25,507
Intelmarx, LLC	I-99 Innovation Corridor	\$44,928
Micromechatronics, Inc.	I-99 Innovation Corridor	\$68,554
Mission Critical Partners, Inc.	I-99 Innovation Corridor	\$100,000
M-Mech Defense, Inc.	I-99 Innovation Corridor	\$100,000
Prescient Weather, LTD	I-99 Innovation Corridor	\$56,043
QMAC - Quality Machining, Inc.	I-99 Innovation Corridor	\$100,000
Quantum Potential Corporation	I-99 Innovation Corridor	\$37,500
Silcotek Corporation	I-99 Innovation Corridor	\$100,000
Strategic Polymer Sciences, Inc.	I-99 Innovation Corridor	\$100,000
AI Efficiency, LLC	Lackawanna County	\$100,000
Appek, LLC	Lackawanna County	\$100,000
Centerium, LLC	Lackawanna County	\$100,000
Diversified Disaster Recovery Services, Inc.	Lackawanna County	\$29,039
DNN Connection, Inc.	Lackawanna County	\$100,000
Extundo Innovations, LLC	Lackawanna County	\$97,781
Information Illumination, LLC	Lackawanna County	\$100,000
Local Focal, Inc. (dba Net Driven)	Lackawanna County	\$100,000
Nearbid.com, LLC	Lackawanna County	\$100,000
Net Driven Development, LLC	Lackawanna County	\$100,000
Scranton Post, LLC	Lackawanna County	\$82,425
Blue Diamond Management Group, Inc.	Luzerne County	\$100,000
BSKM Holdings, LLC	Luzerne County	\$100,000
Chatka Interactive, LLC	Luzerne County	\$100,000
Check TSA, Inc.	Luzerne County	\$100,000
KBJ Enterprises, LLC	Luzerne County	\$100,000
Outsourcing USA	Luzerne County	\$100,000
Public Charters, Inc.	Luzerne County	\$100,000
Refer Local	Luzerne County	\$100,000
Revere Holdings, Inc.	Luzerne County	\$100,000
RF Antenna Design, Inc.	Luzerne County	\$84,570



**Appendix A**  
**2012 Keystone Innovation Zone Awards (cont'd)**

Company	Keystone Innovation Zone	Amount of Tax Credit Awarded
Tabacalera Republica, Inc.	Luzerne County	\$100,000
WSPC Communications, Inc.	Luzerne County	\$25,000
Building 22 Metalworks, LLC	Navy Yard	\$96,973
Gibraltar Technologies, Inc.	Navy Yard	\$100,000
McKean Defense Group, LLC	Navy Yard	\$100,000
Rhoads Marine Industries, Inc.	Navy Yard	\$100,000
Innes Farm, Inc. (dba Mission Research)	Northwest Lancaster City	\$100,000
MIND Development & Design, LLC	Northwest Lancaster City	\$24,072
Nxtbook Media, LLC	Northwest Lancaster City	\$75,276
Ernst Biomass, LLC	Northwest PA	\$35,134
Scribe Printing Technologies, Inc.	Northwest PA	\$10,499
Wilson Engineering Services, PC	Northwest PA	\$94,643
Acuta Digital, Inc.	Pittsburgh Central	\$30,666
Allpoint Systems, LLC	Pittsburgh Central	\$100,000
Bit-X-Bit, LLC	Pittsburgh Central	\$100,000
Chartlon Ventures, LLC (dba The Resumator)	Pittsburgh Central	\$100,000
EBenefits Solutions, LLC	Pittsburgh Central	\$100,000
eCap Network, LLC	Pittsburgh Central	\$100,000
eDigitalDataCenter	Pittsburgh Central	\$100,000
InspectTech Systems, Inc.	Pittsburgh Central	\$100,000
Interbots, LLC	Pittsburgh Central	\$23,606
Lechtzer, Incorporated	Pittsburgh Central	\$7,459
NoWait, Inc.	Pittsburgh Central	\$27,600
Pikimal, LLC (dba WebKite)	Pittsburgh Central	\$6,267
Rent Jungle, LLC	Pittsburgh Central	\$100,000
Special Pathogens Laboratory, LLC	Pittsburgh Central	\$63,372
Hydro4GE, Inc.	Pittsburgh Central	\$32,136
FD Software Enterprises, LLC	Pocono Mountains	\$84,684
financialfootprint, LLC	Pocono Mountains	\$12,304
J G Sesta, LLC	Pocono Mountains	\$100,000
Stellar Technology Solutions, LLC.	Pocono Mountains	\$100,000

**Appendix A**  
**2012 Keystone Innovation Zone Awards (cont'd)**

<b>Company</b>	<b>Keystone Innovation Zone</b>	<b>Amount of Tax Credit Awarded</b>
Azevan Pharmaceuticals, Inc.	Southside Bethlehem	\$24,918
CDG Environmental, LLC	Southside Bethlehem	\$100,000
EcoTech Consulting, Inc.	Southside Bethlehem	\$53,109
EcoTech Marine International, Inc.	Southside Bethlehem	\$100,000
Hager Biosciences, LLC	Southside Bethlehem	\$100,000
Orion Security LSP, LLC	Southside Bethlehem	\$97,359
Saladax Biomedical, Inc.	Southside Bethlehem	\$100,000
Surface Chemistry Discoveries, Inc.	Southside Bethlehem	\$8,274
Viddler, Inc.	Southside Bethlehem	\$100,000
RAK Computer Associates, Inc.	Tri-County	\$28,626
Global Technology Enterprise Limited	University City	\$94,400
Longevity Bioconnect, Inc.	University City	\$1,597
Solve Media, Inc.	University City	\$100,000
Affiniton, LLC	Williamsport/Lycoming	\$85,877
Lang's Chocolates	Williamsport/Lycoming	\$16,514
MMC Solutions	Williamsport/Lycoming	\$42,253
Strouse Industrial, LLC	Williamsport/Lycoming	\$38,018
TLC North, LLC	Williamsport/Lycoming	\$83,817
TQ Electronics, Inc.	Williamsport/Lycoming	\$16,611
Alcoil	York County	\$100,000
Aptagen, LLC	York County	\$75,321
Coupling Corporation of America	York County	\$100,000
Dataforma, Inc.	York County	\$100,000
York Laboratories, LLC (dba MRG Labs)	York County	\$80,835
<b>Total = 179 Approved Applications for KIZ Tax Credits in 2012</b>		<b>\$13,729,718</b>

## Appendix B 2011 Keystone Innovation Zone Awards

Company	Keystone Innovation Zone	Amount of Tax Credit Awarded
American Precision Powder Coating, LLC	Beaver County	\$5,803
Amptech Technical Services, Inc.	Beaver County	\$100,000
Computer Consultant Team, LLC	Beaver County	\$100,000
Expert Data Labs, LLC	Beaver County	\$100,000
Healthcare Support Technologies	Beaver County	\$13,236
Instrument Calibration Solutions	Beaver County	\$54,860
McDanel Advanced Ceramic Technologies	Beaver County	\$100,000
Metallized Surface Technology, Ltd.	Beaver County	\$78,614
Remote Optics	Beaver County	\$34,334
Vanko Trading, Inc.	Beaver County	\$78,201
Accu Measurement and Testing, Inc.	BIOLaunch611+	\$100,000
Aviana Molecular Technologies, LLC	BIOLaunch611+	\$64,729
Biltmore Software Solutions, Inc.	BIOLaunch611+	\$100,000
Inventox, Inc.	BIOLaunch611+	\$58,183
Jade Precision Medical Components	BIOLaunch611+	\$100,000
One World Biotech, Inc.	BIOLaunch611+	\$24,008
Orion Security LSP, LLC	BIOLaunch611+	\$38,343
VascularStrategies, LLC	BIOLaunch611+	\$68,597
Advanced Neural Dynamics, Inc.	Bucks County Bio	\$100,000
ALS Biopharma, LLC	Bucks County Bio	\$100,000
Artemis Solutions	Bucks County Bio	\$51,784
Brain Computer Interface, Inc.	Bucks County Bio	\$33,333
Fox Chase Chemical Diversity Center, Inc.	Bucks County Bio	\$100,000
Serigene, LLC	Bucks County Bio	\$7,375
Sonitu Pharmaceutical, LLC	Bucks County Bio	\$16,772
Toph Biologicals	Bucks County Bio	\$34,250
Y-Carbon, Inc.	Bucks County Bio	\$100,000
Alliance Pharma, Inc.	Chester County	\$100,000
Evolve IP Holdings, LLC	Chester County	\$100,000
Global Seating Systems, LLC	Chester County	\$100,000
Herban Farms, LLC	Chester County	\$58,569

**Appendix B**  
**2011 Keystone Innovation Zone Awards (cont'd)**

<b>Company</b>	<b>Keystone Innovation Zone</b>	<b>Amount of Tax Credit Awarded</b>
Melior Discovery, Inc.	Chester County	\$100,000
NanoPack, Inc.	Chester County	\$100,000
Neuronetics, Inc.	Chester County	\$100,000
Progenra, Inc.	Chester County	\$70,419
Promedior, Inc.	Chester County	\$100,000
Recro Pharma, Inc.	Chester County	\$100,000
Shifa Biomedical Corporation	Chester County	\$92,487
Y-Prime, Inc.	Chester County	\$100,000
PolyMedix Pharmaceuticals, Inc.	Delaware County	\$100,000
Prosthetic Innovations, LLC	Delaware County	\$58,702
QR Pharma, Inc.	Delaware County	\$91,688
Beaumont Development, LLC	Erie County	\$100,000
DuraTite Systems, LLC	Erie County	\$41,775
JCR Sales & Manufacturing, LLC	Erie County	\$100,000
KDIndustries, Inc.	Erie County	\$100,000
Lake Erie Biofuels, LLC (dba Hero BX)	Erie County	\$100,000
LL Kurtz Manufacturing, Inc.	Erie County	\$100,000
Plastics Services Network, LLC	Erie County	\$12,816
Velocity.Net Communications, Inc.	Erie County	\$100,000
Vista Auctions, LLC	Erie County	\$58,518
Visual Composites, LLC	Erie County	\$100,000
1Steam Advertising, LLC	Greater Johnstown	\$100,000
Conxx Pennsylvania, Inc.	Greater Johnstown	\$100,000
Fiberblade, LLC	Greater Johnstown	\$100,000
Illumina Clinical Associates, LLC	Greater Johnstown	\$100,000
In-Shore Technologies, Inc.	Greater Johnstown	\$100,000
ITSI Biosciences, LLC	Greater Johnstown	\$100,000
Problem Solutions, LLC	Greater Johnstown	\$100,000
Shrift Small Business Network Consulting, LLC	Greater Johnstown	\$100,000
ATRP Solutions, Inc.	Greater Oakland	\$65,925
Bueda, Inc.	Greater Oakland	\$4,778



**Appendix B**  
**2011 Keystone Innovation Zone Awards (cont'd)**

Company	Keystone Innovation Zone	Amount of Tax Credit Awarded
Concurrent Electronic Design Automation	Greater Oakland	\$14,119
Deeplocal, Inc.	Greater Oakland	\$100,000
First Insight, Inc.	Greater Oakland	\$100,000
Green Ox Catalysts, Inc.	Greater Oakland	\$10,217
Industrial Learning Systems, Inc.	Greater Oakland	\$85,795
Nanogripteck, LLC	Greater Oakland	\$53,760
Safaba Translation Solutions, LLC	Greater Oakland	\$60,612
SpiralGen, Inc.	Greater Oakland	\$29,442
Colorfin, LLC	Greater Reading	\$100,000
Interactive Liquid, LLC	Greater Reading	\$85,643
American Solar & Environmental Technologies, LLC	Greater Susquehanna	\$100,000
Biomass Fuel Stocks of PA, Inc.	Greater Susquehanna	\$57,951
Ethnogenesis Foods, Inc.	Greater Susquehanna	\$100,000
Lake Forest Panel Systems, LLC	Greater Susquehanna	\$825
Lake Forest Sanitizing Systems, LLC	Greater Susquehanna	\$25,275
Optimo Information Technology, LLC	Greater Susquehanna	\$100,000
Pinpoint Strategies	Greater Susquehanna	\$60,145
Better Bowls, LLC	Harrisburg Market	\$56,398
Cruzstar, LLC	Harrisburg Market	\$3,383
Markant Corporation	Harrisburg Market	\$100,000
Tex Visions, LLC	Harrisburg Market	\$100,000
VQC Designs, LLC	Harrisburg Market	\$72,840
Webpage FX, Inc.	Harrisburg Market	\$100,000
Z-Band Video, Inc.	Harrisburg Market	\$100,000
CMIT Solutions of Central Pennsylvania	Huntingdon Co./Juniata College	\$100,000
Greatest Hits Websites, LLC	Huntingdon Co./Juniata College	\$100,000
NAC New Age Consulting	Huntingdon Co./Juniata College	\$100,000
Recycle-It Electronics	Huntingdon Co./Juniata College	\$100,000
TR Consulting, LLC	Huntingdon Co./Juniata College	\$100,000
Acera Technology, Inc.	I-99 Innovation Corridor	\$6,326
Actuated Medical, Inc.	I-99 Innovation Corridor	\$100,000

**Appendix B**  
**2011 Keystone Innovation Zone Awards (cont'd)**

<b>Company</b>	<b>Keystone Innovation Zone</b>	<b>Amount of Tax Credit Awarded</b>
Chemcut Holdings, LLC	I-99 Innovation Corridor	\$100,000
Empire CS, Inc.	I-99 Innovation Corridor	\$100,000
GDA Corp.	I-99 Innovation Corridor	\$100,000
General Opto Solutions, LLC	I-99 Innovation Corridor	\$80,378
Indigo Biosciences, Inc.	I-99 Innovation Corridor	\$100,000
Intelmarx, LLC	I-99 Innovation Corridor	\$18,404
Keystone Nano, Inc.	I-99 Innovation Corridor	\$96,241
Micromechatronics, Inc.	I-99 Innovation Corridor	\$100,000
Mission Critical Partners, Inc.	I-99 Innovation Corridor	\$100,000
M-Mech Defense, Inc.	I-99 Innovation Corridor	\$100,000
Prescient Weather, Ltd.	I-99 Innovation Corridor	\$47,559
QMAC - Quality Machining, Inc.	I-99 Innovation Corridor	\$100,000
Strategic Polymer Sciences, Inc.	I-99 Innovation Corridor	\$100,000
Ecedent, LLC	Indiana County	\$10,843
Aha! Jokes, LLC	Lackawanna County	\$24,114
BlackOut Design	Lackawanna County	\$30,124
Danielle and Company, Inc.	Lackawanna County	\$28,979
Diversified Disaster Recovery Services, Inc.	Lackawanna County	\$100,000
Hydro4GE, Inc.	Lackawanna County	\$100,000
Iron-Tree Data Networks, Inc.	Lackawanna County	\$100,000
Local Focal, Inc. (dba Net Driven)	Lackawanna County	\$100,000
AppTechs Corporation	Lancaster County	\$100,000
Back Mountain Systems	Luzerne County	\$1,634
Blue Diamond Management Group, Inc.	Luzerne County	\$100,000
Chatka Interactive, LLC	Luzerne County	\$39,960
Cornerstone Counseling and Consulting Specialists	Luzerne County	\$62,974
EthosGen, LLC	Luzerne County	\$100,000
Outsourcing USA	Luzerne County	\$100,000
Revere Holdings, Inc.	Luzerne County	\$100,000
Synergistic Networks, Inc.	Luzerne County	\$100,000
Tabacalera Republica, Inc.	Luzerne County	\$100,000

**Appendix B**  
**2011 Keystone Innovation Zone Awards (cont'd)**

Company	Keystone Innovation Zone	Amount of Tax Credit Awarded
Basin Bridge, LLC	Navy Yard	\$86,626
Rhoads Shipbuilders & Fabricators, LLC	Navy Yard	\$87,000
Clarion Boards, Inc.	Northwest	\$100,000
Clarion Laminates, LLC	Northwest	\$100,000
Ernst Biomass, LLC	Northwest	\$100,000
Optical Filters USA, LLC	Northwest	\$100,000
Wilson Engineering Services, PC	Northwest	\$100,000
Acuta Digital, Inc.	Pittsburgh Central	\$21,885
AM Holdings, LLC	Pittsburgh Central	\$100,000
Bit-X-Bit, LLC	Pittsburgh Central	\$27,048
EBenefits Solutions, LLC	Pittsburgh Central	\$100,000
eDigitalDataCenter	Pittsburgh Central	\$100,000
Gearheadz, LLC (dba CloudFab)	Pittsburgh Central	\$9,173
InspectTech Systems, Inc.	Pittsburgh Central	\$100,000
Lechtzer, Incorporated	Pittsburgh Central	\$57,362
Special Pathogens Laboratory, LLC	Pittsburgh Central	\$27,270
A Sound Strategy, Inc.	Pocono Mountains	\$100,000
Biobuffer Solutions, Inc.	Pocono Mountains	\$100,000
FinancialFootprint, LLC	Pocono Mountains	\$3,437
J G Sesta, LLC	Pocono Mountains	\$85,152
Analyticaven, LLC	South Bethlehem	\$63,553
Azevan Pharmaceuticals, Inc.	South Bethlehem	\$100,000
CDG Environmental, LLC	South Bethlehem	\$100,000
EcoTech Marine International, Inc.	South Bethlehem	\$100,000
Element ID, Inc.	South Bethlehem	\$20,382
Hager Biosciences, LLC	South Bethlehem	\$6,496
Johnson McCormick Technologies, LLC	South Bethlehem	\$3,860
Mosaic Interactive	South Bethlehem	\$77,199
Saladax Biomedical, Inc.	South Bethlehem	\$100,000
Spinact, LLC (dba CumulusIQ)	South Bethlehem	\$58,945
Third Eye Diagnostics	South Bethlehem	\$27,160

**Appendix B**  
**2011 Keystone Innovation Zone Awards (cont'd)**

<b>Company</b>	<b>Keystone Innovation Zone</b>	<b>Amount of Tax Credit Awarded</b>
Viddler, Inc.	South Bethlehem	\$100,000
Hydrospray Wash Systems, Inc.	Tri-County	\$76,272
RAK Computer Associates, Inc.	Tri-County	\$43,344
Daedalus Innovations, LLC	University City	\$99,915
InfraScan, Inc.	University City	\$36,135
Pulsar Informatics, Inc.	University City	\$100,000
Recovery Networks, Inc.	University City	\$100,000
Invent Yourself Rich, LLC	Williamsport/Lycoming	\$100,000
Keystone Leather Distributors, LLC	Williamsport/Lycoming	\$100,000
Lang's Chocolates	Williamsport/Lycoming	\$25,972
Strouse Industrial, LLC	Williamsport/Lycoming	\$24,059
Tasseron Sensors, Inc.	Williamsport/Lycoming	\$100,000
The R.A.T.E. Company, LLC	Williamsport/Lycoming	\$37,708
TLC North, LLC	Williamsport/Lycoming	\$100,000
TQ Electronics, Inc.	Williamsport/Lycoming	\$9,600
Alcoil, Inc.	York County	\$100,000
Aptagen, LLC	York County	\$71,738
Coupling Corporation of America	York County	\$100,000
Dataforma, Inc.	York County	\$100,000
<b>Total = 174 Approved Applicants for KIZ Tax Credits in 2011</b>		<b>\$13,069,331</b>



## Appendix C Entities that Acquired KIZ Tax Credits in 2012

Buyer	Amount of Tax Credit Sold/Assigned	Applications Approved
Alfred M. Barbato	\$5,263.00	1
Apple, Inc.	\$2,325,209.00	32
Bernice N. Bliley	\$2,758.00	1
Beute & Bliley, Inc.	\$2,700.00	1
Brian L. Bark	\$9,477.00	1
Clifford E. Reed, III	\$1,759.00	1
Daniel G. Bliley	\$4,242.00	1
David Boyce	\$4,739.00	1
David F. Jones	\$95.00	1
David R. Livingston, II	\$8,793.00	1
David Tressler, Sr.	\$3,990.00	1
Earl Hennenhoefer	\$2,821.00	1
Eric J. Guerrein	\$3,000.00	1
Eric Tallman	\$1,040.00	1
First Commonwealth Bank	\$2,196,990.00	29
Geoffrey Speicher	\$3,000.00	1
Gregory J. Paulding	\$385.00	1
Harold A. Simmons	\$1,500.00	1
Hartford Casualty Insurance Company	\$396,914.00	4
Hartford Sentinel Insurance Company	\$158,945.00	2
IDP Education, LLC	\$20,000.00	1
James S. Lynch	\$2,000.00	1
John Munley	\$1,600.00	1
Karie Craig	\$6,000.00	1
Kenneth R. Jones	\$5,000.00	1
Kimberly Wylam	\$890.00	1
Kohl's Department Stores, Inc.	\$182,806.00	2
L. Peter Frieder, Jr.	\$1,990.00	1
Lackawanna Casualty Company	\$97,528.00	1
Leonard F. Kowalski	\$9,477.00	1
Lynda Livingston	\$11,000.00	1

**Appendix C**  
**Entities that Acquired KIZ Tax Credits in 2012**

<b>Buyer</b>	<b>Amount of Tax Credit Sold/Assigned</b>	<b>Applications Approved</b>
Marcel Ruhland	\$1,535.00	1
Massachusetts Mutual Life Insurance Company	\$1,532,919.00	18
Matthew Norris	\$931.00	1
Michael Insalaco	\$6,380.00	1
Nicholas Koleno	\$18,781.00	1
Northwest Savings Bank	\$100,000.00	1
Property and Casualty Insurance Company of Hartford	\$290,054.00	8
R. Kevin Murray	\$14,212.00	1
Richard Snyder	\$2,418.00	1
Robert M. Sok	\$1,961.00	1
Robert Stine	\$2,015.00	1
Rose M. Lackenmier	\$1,040.00	1
S&T Bank	\$1,151,691.00	12
Selective Insurance Company of America	\$519,552.00	6
Selective Insurance Company of the Southeast	\$83,154.00	1
Selective Way Insurance Company	\$99,375.00	1
Susquehanna Bank	\$2,526,628.00	41
Tammy Koleno	\$18,781.00	1
Texas Instruments Incorporated	\$100,000.00	1
The Hartford Fire Insurance Company	\$221,736.00	3
Thomas G. Speicher	\$3,000.00	1
Thomas Munley	\$2,400.00	1
Thomas Wilson	\$5,573.00	1
Timothy P. Speicher	\$1,040.00	1
UPMC Diversified Services, Inc.	\$99,146.00	1
William S. Craig, Jr.	\$31,000.00	3
William Scranton	\$1,990.00	1
<b>Totals</b>	<b>\$12,309,223</b>	<b>206</b>





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