

MINUTES

MEETING OF IMPACT HARRISBURG

November 17, 2015, 2 P.M.

Joseph T. Simpson Board Room, Pinnacle Health, Polyclinic Campus
2501 North Third Street, Harrisburg

Officers of the Board Present:

Neil Grover, Chair
Doug Hill, Vice-Chair
Les Ford, Secretary
Brittany Brock, Treasurer

Board of Directors Present:

Brian Hudson, Sr., Director
Dale Laninga, Director
Gloria Martin-Roberts, Director
Jackie Parker, Director
Karl Singleton, Director

Others Present:

Anne Morrow, Recording Secretary

Mr. Grover called the meeting to order at 2:16 p.m. All Directors were present.

1. Presentations for an Investment Manager

Prior to the Executive Session, Ms. Brock arranged for 3 firms, StoneRidge Investment Partners, Wilmington Trust and Morgan Stanley, to present to the Board their proposal to serve as Investment Manager. Below is a brief summary of each presentation.

- StoneRidge Investment Partners, LLC
 - Customized client portfolio
 - Evaluate client's fund objective and ascertain liquidity needs
 - Establish the benchmark
 - Build a solid client relationship
- Wilmington Trust
 - Underwriters are within the firm
 - Conservative and disciplined approach
 - Local presence in community
 - Build strong client relationships
- Morgan Stanley
 - Co-fiduciary role/Consultant
 - Prudent decision making
 - Meet fiduciary responsibilities
 - Custom strategic and tactical asset allocation

2. Executive Director Search Committee status

Mr. Ford departed the Board meeting prior to discussions of the Executive Director Search Committee status.

Mr. Grover noted the Board finished the 2nd round of interviews over the past couple weeks with the 6 candidates that were selected for the Executive Director position. Prior to this meeting, Board members provided Mr. Grover their top 3 candidates for the Executive Director position. Mr. Grover named the top 3 candidates as recommended by Board members and suggested the Board make a Motion to select a candidate for the Executive Director position. The Board agreed to make a Motion.

It was moved by Mr. Grover and seconded by Mr. Singleton that:

"An offer be made for the Executive Director position to Shelia Dow-Ford with a cap on the salary portion at \$75,000 per year."

MOTION CARRIED UNANIMOUSLY

ACTION: Mr. Hudson will contact Mrs. Dow-Ford to make a job offer for the Executive Director position and to further negotiate terms of employment.

3. Minutes of the October 20, 2015 meeting

It was moved by Ms. Martin-Roberts and seconded by Mr. Laninga that:

"The minutes from the Impact Harrisburg Board of Directors meeting of October 20, 2015 be adopted as printed."

MOTION CARRIED UNANIMOUSLY

4. Investment Manager

The Board discussed and agreed to select an Investment Manager from the 3 firms that provided presentations today.

It was moved by Mr. Hudson and seconded by Mr. Laninga that:

"The Board agreed to hire Wilmington Trust as its Investment Manager."

MOTION CARRIED UNANIMOUSLY with Ms. Brock abstaining

ACTION: Ms. Brock will send letters advising the 3 firms of the Boards decision to hire Wilmington Trust as its Investment Manager.

5. Board Insurance

This item was deferred until the next Board meeting due to time constraints.

6. Accountant/Audit Services

This item was deferred until the next Board meeting due to time constraints.

7. Treasurer's Report

Ms. Brock reported she received 2 invoices for review and approval; one invoice from Cincinnati Insurance and the other invoice from McNees Wallace & Nurick.

It was moved by Mr. Hill and seconded by Mr. Hudson that:

"The invoice from Cincinnati Insurance, in the amount of \$675.00, for the full commercial package for a year be approved for payment."

MOTION CARRIED UNANIMOUSLY

It was moved by Mr. Hudson and seconded by Mr. Laninga that:

"The invoice from McNees Wallace & Nurick, in the amount of \$425.00, for services provided to amend the Bylaws relating to the fiscal year and follow-up on the Ethics Act be approved for payment."

MOTION CARRIED UNANIMOUSLY

8. Office Space

This item was deferred until the next Board meeting due to time constraints.

9. Other Business

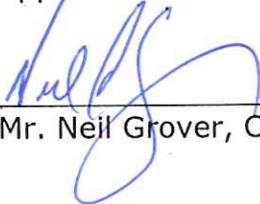
This item was deferred until the next Board meeting due to time constraints.

Mr. Grover adjourned the meeting at 4:31 p.m.

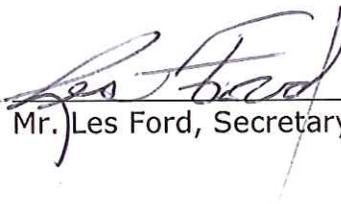
Meeting minutes were submitted by Recording Secretary, Anne Morrow.

The next Board meeting will be on December 1, 2015, at 2 p.m. at the Pinnacle Health, Polyclinic Campus, 2501 North Third Street, Harrisburg, PA.

Approved this 1st day of December, 2015.



Mr. Neil Grover, Chairman of the Board



Mr. Les Ford, Secretary