Pennsylvania
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COVID-19 RELIEF PENNSYLVANIA STATEWIDE SMALL BUSINESS ASSISTANCE

GRANTS TO HELP BUSINESSES IMPACTED BY COVID-19

PURPOSE

The COVID-19 Relief Pennsylvania Statewide Small Business Assistance program provides grants ranging from $5,000 to $50,000 to small businesses economically impacted by COVID-19. The Pennsylvania CDFI Network will administer several rounds of funding to the best qualified applicants. **This is not a first-come, first-served program.**

Priority is given to small businesses that are:

- Owned and operated by low and moderate-income people
- Located in areas with incomes significantly below the median income level, high levels of poverty, higher than average unemployment rates, or significant population loss
- Types of businesses that were most impacted by the economic shutdown and experienced the greatest revenue losses
- At least 50% of grants will go to historically disadvantaged businesses that have traditionally experienced discrimination when seeking financial services and financial products. These businesses are at least 51% owned by persons who are Black, Hispanic, Native American, Asian American, or Pacific Islander

Additional considerations are made for:

- women-owned businesses
- communities targeted for business investment by state government programs like Main Street and Elm Street, and rural communities
- ensuring funds go to small businesses across Pennsylvania

ELIGIBILITY

To apply, a business must:

- Be physically located, certified to do business, and generate at least 51% of their revenues in Pennsylvania
- Have annual revenues of $1 million or less (before the impact of COVID-19)
- Have 25 or fewer full-time equivalent employees prior to Feb. 15, 2020

Business cannot apply if they are:

- Not physically based in Pennsylvania
- In active default (not on a payment plan) with taxes or fees owed to the commonwealth or IRS
- Non-Profits, churches, and other religious institutions
- Government-owned entities or elected official offices
- Have NO revenue loss or additional costs due to COVID-19

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FUNDING ROUNDS

This is not a first-come, first-served program. There will be multiple funding rounds.

- The first funding round opens on June 30, 2020 and will remain open for 10 business days
- Business can submit applications after an application window closes for consideration in future rounds of funding
- Dates for future rounds are to be determined

AWARD AMOUNTS

Businesses are eligible based on their annual revenues as documented in their most recent tax return.

Eligible businesses with annual revenues of	Max. grant amount
Up to $50,00	$5,000
$50,001 to $75,000	$10,000
$75,001 to $100,000	$15,000
$100,001 to $250,000	$20,000
$250,001 to $500,000	$25,000
$500,001 to $750,000	$35,000
$750,001 to $850,000	$40,000
$850,001 to $1,000,000	$50,000

ITEMS FOR APPLICATIONS

At a minimum, the program requires the following list of items to apply.

1. Government Issued Photo ID (such as a Driver's License or Passport)
2. Business financial information
   - Revenue from March 1st to May 31st for 2019 and 2020
   - Most recently submitted Federal Tax Return. 2018 or 2019 business and personal tax returns including Schedule C
   - If startup between January 1-February 15, 2020, Internal Profit & Loss Statement
3. Proof of Business Registration with PA Department of State (as applicable)
   - Articles of Incorporation (for corporations and LLCs)
   - Fictitious Name Registration or "Doing Business As" (for sole proprietors)
   - or Business License (if applicable)
4. Bank Account Information

MORE INFORMATION

DCED partners with a network of community development financial institutions (Pennsylvania CDFI Network) to administer this grant program. The network will support small businesses accessing the grant funds. For more information, links to participating CDFIs, and to sign-up to receive program updates, visit **pabusinessgrants.com**.

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