



Commonwealth Financing Authority
Harrisburg PA, 17120

Board Meeting Minutes
May 22, 2019

The Commonwealth Financing Authority (CFA) board meeting was held on May 22, 2019. Proper notice was given pursuant to the terms of the Act of July 3, 1986 (the “Sunshine Act”). The meeting was held in the PUC Hearing Room #1, on the second level of the Commonwealth Keystone Building located at 400 North Street in Harrisburg, Pennsylvania.

The following Board members were present: Chairman Dennis Davin, Paul Wentzel for the Honorable Robin L. Wiessmann and Austin Burke. D. Raja, Marc Little, and Michael Karp participated via teleconference.

CFA staff in attendance: Scott Dunkelberger, Executive Director and Mike Adams, Chief Counsel.

Members of the public in attendance: Yesenia Bane, Drew Crompton, Nora Winkleman, Stephen Bruder, Peggy Schaeffer-Montgomery, Josh Funk, Danielle Guyer, Lisa Taglang, Toni Marchowsky, Greg Mahon Jill Wawrzonek, Ryan Emerson, Brian Eckert, Mandy Book, Carol Kilko, Greg Welker, Jared Lucas, Diane Sterthous, Cody Deal, Kevin Rowland, Tim Anstine, Sean Campbell, Justin Zimmerman, Zachary Reber, David Unkovic, John Biemiller, Andrew Zwally, Melissa Stromsworth, Alisa Harris, Don Berminsky, Matt Fire, Joe Sherrick, Mary Keenan, Julie Shade, Brad Jones, Ted Mowatt, Riley Cane and Dominic Peters.

Chairman Davin called the meeting to order at 10:31 A.M. after acknowledging a quorum of the Board.

On a motion by Mr. Burke and seconded by Mr. Little, the Board unanimously approved the March 26, 2019 CFA Board meeting minutes.

On a motion by Mr. Burke and seconded by Mr. Wentzel, the Board unanimously approved payment of CFA expenses in the amount of \$679,585.10.

FISCAL YEAR 2019-2020 OPERATING BUDGET

Upon motion by Mr. Burke and seconded by Mr. Wentzel, the Board unanimously approved an operating budget for the period of July 1, 2019 through June 30, 2020.

2019-2020 MEMORANDUM OF UNDERSTANDING

Mr. Burke commented on the great work that the CFA staff is doing.

Mr. Raja stated that the services from Comptroller rates are higher and with the consolidation he thought that the costs would go down. Mr. Dunkelberger explained how the total DCED IT cost are now charged by percentage of staff working on CFA work which is about 10% of the Department’s compliment.

Upon motion by Mr. Wentzel and seconded by Mr. Burke, the Board unanimously approved the following Memorandums of Understanding for the period of July 1, 2019 through June 30, 2020:

<u>Agency</u>	<u>Agency</u>	<u>Not to Exceed:</u>
Commonwealth Financing Authority	Department of Community and Economic Development	\$3,854,517.00
Commonwealth Financing Authority	Department of Environmental Protection	\$500,000.00
Commonwealth Financing Authority	Office of the Budget	\$141,750.00

PIPELINE INVESTMENT PROGRAM PROJECT RECOMMENDATIONS

Upon motion by Mr. Burke and seconded by Mr. Little, the Board unanimously approved the following two Pipeline Investment grant requests:

APPLICANT	PROJECT	COUNTY	GRANT
Wayne Economic Development Corporation	Canaan Township and Waymart Borough	Wayne	\$376,392
Economic Progress Alliance of Crawford County	NFG Natural Gas Pipeline Extension	Crawford	\$300,000

PROPOSED LEHIGH AND NORTHAMPTON COUNTIES LSA GUIDELINES

Upon motion by Mr. Wentzel and seconded by Mr. Burke, the Board unanimously approved Guidelines Changes for the Lehigh and Northampton Counties LSA.

LSA LEHIGH AND NORTHAMPTON COUNTIES PROJECT RECOMMENDATIONS

Upon motion by Mr. Burke and seconded by Mr. Wentzel, the Board unanimously approved the following Lehigh and Northampton Counties Local Share Account grants:

APPLICANT	PROJECT	COUNTY	GRANT
Lehigh County	Lehigh Valley Regional Intelligence and Investigation Center	Lehigh	\$225,758
Macungie Borough	Cotton Street Pedestrian Bridge Connection	Lehigh	\$32,197
Weisenberg Township	Weisenberg Township Trail Network	Lehigh	\$32,197
Whitehall Township	Whitehall Parkway Pavilion	Lehigh	\$69,622
Whitehall Township Industrial and Commercial Development Authority	Hokendauqua Historic Preservation District - Site Survey	Lehigh	\$26,590
Bath Borough	Multi-Municipal Paving Equipment Procurement	Northampton	\$51,721
Bethlehem City	Bethlehem Municipal Golf Course Improvements	Northampton	\$75,000
Bethlehem Township	Police vehicles	Northampton	\$39,783
Bethlehem Township	Purchase of fire utility truck	Northampton	\$40,000
Borough of West Easton	Phase II, Public Works Garage	Northampton	\$46,091
Bushkill Township	Police License Plate Reader Program	Northampton	\$40,080

Freemansburg Borough	Streets Maintenance Program	Northampton	\$51,192
Glendon Borough	Berger Road Stormwater Management and Road Improvements	Northampton	\$80,000
Greater Easton Development Partnership	Easton Murals	Northampton	\$15,000
Lehigh County	Lehigh Valley Regional Intelligence and Investigation Center	Northampton	\$275,742
Lehigh Valley Economic Investment Corporation	Northampton Community College (NCC) Culinary Upgrade Grant Request	Northampton	\$176,000
Lower Nazareth Township	Lower Nazareth Township Fire Company Air Packs	Northampton	\$42,920
Lower Saucon Township	Seidersville Hall Improvements	Northampton	\$47,239
Nazareth Borough	Life Saving Fire Equipment	Northampton	\$26,000
Northampton Borough	Tomcar Fire/Transport Rescue Vehicle	Northampton	\$56,867
Palmer Township	Suburban EMS Ambulance	Northampton	\$50,000
Pen Argyl Borough	2018 Police Vehicle Request	Northampton	\$66,658
Redevelopment Authority of the City of Bethlehem	Bethlehem Steelworkers Veterans Memorial Relocation - Phase 2	Northampton	\$25,000
Roseto Borough	New Public Works Garage	Northampton	\$200,468
Stockertown Borough	Police Equipment Upgrades	Northampton	\$17,500
Tatamy Borough	Security and safety upgrades	Northampton	\$15,000
Wind Gap Borough	Wind Gap Municipal Complex Garage Apron Upgrade	Northampton	\$40,000
Wind Gap Borough	Wind Gap Sewer Line Study	Northampton	\$20,000

FIRST INDUSTRIES LOAN PROJECT RECOMMENDATION

Upon motion by Mr. Wentzel and seconded by Mr. Little, the Board unanimously approved the following First Industries Agriculture projects:

APPLICANT	PROJECT	COUNTY	LOAN
SEDA - Council of Governments	R & F Family Farms	Northumberland	\$400,000

VENTURE CAPITAL INVESTMENT PROGRAM RECOMMENDATIONS

Upon motion by Mr. Little and seconded by Mr. Karp, the Board unanimously approved the following Venture Capital Investment Program Recommendations:

APPLICANT	Service Area	Amount	Matching Funds
1855 Capital Partners, LLC	"T" Region	\$1,000,000	\$10,000,000
Activate GP LLC	"T" Region	\$2,500,000	\$13,000,000
Mountain State Capital General Partners, LLC	Pittsburgh	\$1,000,000	\$15,000,000
NSH III GP, LP	Philadelphia	\$1,000,000	\$100,000,000

TIF GUARANTEE PROJECT RECOMMENDATION

APPLICANT	Project	County	Guarantee
Redevelopment Authority of the County of Montgomery	Seven Tower Bridge Associates, LP	Montgomery	\$3,700,00

SPECIAL REQUESTS

Mr. Dunkelberger outlined thirteen special requests for consideration by the Board. He stated they could be approved as a block vote if the Board was agreeable. Upon motion by Mr. Burke and seconded by Mr. Wentzel, the Board unanimously approved the following thirteen special requests (details attached):

APPLICANT	PROJECT	PROGRAM	TYPE
City of Pittsburgh	Bigelow Boulevard Streetscape	MTF	Request to modify sub-grantee
Cheltenham Township	Elkins Park West Transportation & Pedestrian Improvements Phase IIa & IIb	MTF	Request to modify scope of work
Jefferson Township Water Authority	Redstone Creek Bridge Water Main	PA Small Water & Sewer	Request to modify sub-grantee
Redevelopment Authority of Montgomery County	Spring House Innovation Park	BOS	Request to modify lien position
Carbon Atlantic International, LLC	Animal Bedding and Biochar Processing	ACE	Subordination Request
Delaware Township	Doolan Road	LSA	Request to modify scope of work
City of Scranton	Scranton Cultural Center Restoration Project	LSA	Request to modify scope of work
Mount Pocono Borough	Left Turn Lane on SR940 at Knox Street	LSA	Request to modify scope of work
MCIDA	Exit Ramp Widening/Kalahari	LSA	Request to modify scope of work and sub-grantee
Pittston Township	Fire Headquarters Station Reconstruction	LSA	Request to modify scope of work
Archbald Borough	Pedestrian Safety Improvements Along Kennedy Drive, Columbus Drive and Main Street	MTF	Request to modify scope of work
Cumberland County Industrial Development Authority	East Penn Drive Project	MTF	Request to modify sub-grantee
Destiny Dairy Bar	Value-added Processing	PDIP	Request to modify scope of work

OUTSIDE COUNSEL

Upon motion by Mr. Karp and seconded by Mr. Wentzel, the Board unanimously approved Mr. Dunkelberger to make a recommendation to the board for engaging outside counsel to represent CFA in the Speaker Turzai vs. Governor Wolf, et.al Lawsuit.

ADJOURNMENT

Chairman Davin thanked the Board for their participation and attendance. There being no further business to come before the Board, upon motion by Mr. Burke and seconded by Mr. Wentzel, the meeting was adjourned at 11:04 A.M.