



**Commonwealth Financing Authority**  
Harrisburg PA, 17120

**Board Meeting Minutes**

**January 8, 2014**

The Commonwealth Financing Authority (CFA) board meeting was held on January 8, 2014. Proper notice was given pursuant to the terms of the Act of July 3, 1986 (the "Sunshine Act"). The meeting was held in the Secretary's Conference Room, 400 North Street, 4<sup>th</sup> Floor, Harrisburg, Pennsylvania, 17120.

Chairman Walker was present. The following Board members participated via teleconference: Peter Tartline, designee for the Honorable Charles Zogby, Austin Burke, Mary Soderberg, Michael Karp, John Verbanac and the Honorable Glenn Moyer.

CFA staff in attendance: Scott Dunkelberger, Executive Director and Christopher Houston, Chief Counsel.

Randy Albright, Jason Brehouse, Danielle Guyer, Chelsea Guzowski, Greg Mahon, Peggy Montgomery, Chris Stets, Lisa Taglang participated via teleconference.

Members of the public in attendance were: Brian Eckert, Laurie Henry, Matthew Karnell, Tim Anstine, and Barry Wickes.

Chairman Walker called the meeting to order at 1:03 P.M.

Chairman Walker acknowledged the presence of a quorum of the Board.

Mr. Dunkelberger presented the following for the Board's consideration:

**Purchase of Senior Debt – United Business Park**

Mr. Dunkelberger briefly outlined a resolution presented which would give the Commonwealth Financing Authority the ability to purchase the senior debt from Orrstown Bank and to also restructure the debt that the CFA would have with the Cumberland Valley Regional Development Corporation ("CVRDC"). He explained there was a suggestion that section 4 H be revised to read that "...the CVRDC shall establish, with the consent of the CFA, a sales price for each subdivided lot..."

Upon motion by Mr. Verbanac and seconded by Mr. Karp, the Board unanimously approved a resolution related to the Business in Our Sites project known as the United Business Park, as attached.

There being no further business to come before the Board, the meeting was adjourned at 1:06 P.M.