

BEN FRANKLIN TECHNOLOGY DEVELOPMENT AUTHORITY

Board Meeting Minutes For the Meeting of April 5, 2012

A meeting of the Ben Franklin Technology Development Authority Board (BFTDA) was held at 10:00 a.m. on April 5, 2012, via teleconference from DCED in Harrisburg, Pennsylvania.

The Board members or alternates present were as follows:

- Hon. C. Alan Walker, Secretary of DCED and Chairman of the BFTDA Board
- Austin Burke
- Doris Carson Williams
- John Clark for Hon. Kelly Logan
- Martin Indars for Hon. Andrew Dinniman
- Dr. S. Thomas Emerson (phone)
- Dr. Henry Foley
- Phil Dunn for Hon. John R. Gordner
- Dr. Robert Kumpf (phone)
- Robert McGrath for Hon. Ronald Tomalis
- Bob Schena
- Garth Shipman for Hon. Garth D. Everett
- Mayor John Callahan
- Fred Beste
- Naomi Watts
- Ed Harrell

Staff members and others present included the following:

- Steve Brawley, BFTP-CNP
- Carolyn Newhouse, DCED Deputy Secretary
- Jill Busch, DCED Office of Chief Counsel
- Christopher Houston, DCED Office of Chief Counsel
- Sheri Collins, TIO
- Carol Lengel, TIO
- Steve Fishman, TIO
- Tom Palisin, Executive Director of BFTDA
- Colton Weber, TIO

I. Welcome & Opening Remarks:

Sec. Walker called the meeting to order at 10:00 a.m.

II. Approval of Minutes:

Secretary Walker asked for a motion to approve the minutes of the March 1, 2012, board meeting. A motion to approve the minutes was made by Austin Burke, seconded by Dr. S. Thomas Emerson and approved by a unanimous vote of the Board. Three changes to the minutes noted by Dr. Emerson for March 1, 2012 minutes. Section III replace "at" with "a", Section V replace "rewards" with "reward" and Section VI insert an "and" so that the sentence would read "Staff announced it

was engaging with the national trade association and the State Science and Technology Institute to assist with development of a strategy.

III. Keystone Innovation Network Guidelines

Tom Palisin presented an overview the guidelines to the Board. The Keystone Innovation Network (KIN) is a new program which combines key elements of previously approved guidelines of the former Keystone Innovation Zone (KIZ) grants and the former Innovation Grant program. The Board approved two million dollars for the KIN at the March 1st, 2012 Board meeting. The benefits of combining these programs are for, effectiveness and a better coordinated strategic approach to service delivery. The applicant will be the KIZ with required partnerships with the university(s). A 1 to 1 cash match is required by the guidelines. Ten to twelve projects are estimated to be awarded through the Program. There will be a review committee that will competitively score applications and present to the Board for review and approval at the July 26th, 2012 Board meeting. A motion to approve the minutes was made by Austin Burke, seconded by Doris Carson Williams and approved by a unanimous vote of the Board.

IV. New Business:

There was no new business.

V. Old Business:

As a follow up from last July's Board meeting, an update on funding for the Ben Franklin Partners was discussed. To date, \$8 million in funds were received by the BFTDA from the Commonwealth Financing Authority (CFA), the remaining portion from the CFA is still pending a bond issue which has not yet been released and will include the \$6 million still due BFTDA. Prior to the Board meeting the Ben Franklin Centers were advised by DCED of the funding status and the possibility of a bond issue late summer of 2012 for the remaining \$6 million to be divided between the four centers and DCED administration.

VI. Closing Remarks and Adjournment:

Sec. Walker brought the meeting to conclusion by asking the Board by asking if there were any further questions. Secretary Walker noted that the next meeting is scheduled for July 26, 2012. Motion to adjourn was made by Dr. S. Thomas Emerson and seconded by Hank Foley. The meeting was adjourned at 10:15 a.m.