



Commonwealth Financing Authority
Harrisburg PA, 17120

Special Board Meeting Minutes

November 10, 2011

The Commonwealth Financing Authority (CFA) special board meeting was held on November 10, 2011. Proper notice was given pursuant to the terms of the Act of July 3, 1986 (the "Sunshine Act"). The meeting was held in the Secretary's Conference Room, Commonwealth Keystone Building; 400 North Street, Harrisburg, Pennsylvania.

In addition to Chairman Walker, the following Board members participated via teleconference: Austin Burke, Barbara McNeese, Michael Karp, Gerald Pappert, and The Honorable Glenn Moyer.

DCED staff members present were: Scott Dunkelberger, Laurie Henry, Steven Kratz, Michael O'Rourke and Deputy Chief Counsel Jill Busch.

John Callahan, Peggy Montgomery, Tim Rodrigo, Lisa Taglang, Chris Stets and Cathy Washburn also participated via teleconference.

Members of the public in attendance were: Randy Albright, Dave Atkinson, Greg Mahon, and Robert Swift.

Chairman Walker called the meeting to order at 11:01 A.M.

Chairman Walker acknowledged the presence of a quorum of the Board.

Mr. Dunkelberger presented the following for the Board's consideration:

Luzerne County Local Share Account Proposal:

Secretary Walker started by mentioning that he recently visited Shickshinny, PA in Luzerne County, which has lost 24 of their 28 businesses due to the flooding of Hurricane Irene and Tropical Storm Lee.

Mr. Dunkelberger briefly outlined the request from Plymouth Township, Luzerne County to allocate \$4,000,000 of Luzerne County Local Share Account funds to MetroAction to create a Small Business Loan Fund. He explained that the fund would be exclusively for Luzerne County businesses affected by flooding due to Tropical Storm Lee and Hurricane Irene; after flood-affected businesses are addressed in the first 12 months, the recovery program would evolve into a permanent revolving loan fund designed to assist growth and sustainability of all Luzerne County businesses.

On a motion by Mr. Pappert and seconded by Ms. McNees, the Board unanimously approved the Luzerne County Local Share Account Proposal. Mr. Burke recused himself due to his role as an unpaid member of the MetroAction board. He entered an affirmative vote.

There being no further business to come before the Board, the meeting was adjourned at 11:04 A.M.