

Pennsylvania Economic Development Financing Authority  
July 21, 2010

A meeting of the Pennsylvania Development Financing Authority (PEDFA) was held on July 21, 2010 after proper notice was given pursuant to the terms of the Act of July 3, 1986 (The "Sunshine Act"). The meeting was held in PUC Hearing Room #5, Commonwealth Keystone Building, 400 North Street, Harrisburg, Pennsylvania at 11:00 a.m.

The following Board Members were present: Stephen Drizos, Kevin Pyle for the Honorable Steven Kaplan; Patrick Beaty for the Honorable Sandi Vito; and Cathy Washburn, for the Honorable Jane Earll.

The following Board Members were present by telephone: Herb Vederman; Jared Grissinger, for the Honorable Russell Redding; Allan Dabrow; Nicholas Haden; Fred Rinaldi; and Dave Washburn.

The following DCED staff were present: Carol Longwell, Office of Chief Counsel; Craig Petrasic, Center for Private Financing; and Melanie Clark, Center for Private Financing.

Mr. Drizos called the meeting to order at 11:00.

It was moved by Mr. Beaty and seconded by Ms. Washburn that the Board approve the Minutes of May 19, 2010. The motion carried.

**PEDFA SPECIAL FEES ACCOUNT RESOLUTION**

Mr. Drizos stated, "These are the annual resolutions that we have to make that address the expense money that shall be authorized, as well as the officers for signature purposes."

Mr. Petrasic stated, "The first resolution is our regular annual resolution at the beginning of the fiscal year for the maximum amount of PEDFA's operating expenses, which we have set at a maximum of \$800,000."

It was moved by Mr. Pyle and seconded by Mr. Haden that the Board approve the PEDFA Special Fees Account Resolution, at the maximum amount of \$800,000. The motion carried.

### **PEDFA OFFICERS RESOLUTION**

Mr. Petrasic stated, “This is the annual resolution to appoint the Officers of the Board. The Honorable Steve Kaplan, Secretary; Stephen M. Drizos, Executive Director; Brian Deamer, Assistant Secretary; Steven Fishman, Assistant Secretary; Carol A. Longwell, Assistant Secretary; Craig Petrasic, Assistant Secretary and Gail M. Wagner, Assistant Secretary. They will be able to witness documents. This is the standard resolution for that.

It was moved by Mr. Dabrow and seconded by Mr. Haden that the Board approve the PEDFA Officers Resolution. The motion carried.

### **ADJOURNMENT**

It was moved by Mr. Pyle and seconded by Mr. Haden that the Board adjourn.